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A

COMPARISON OF PRICES

DURING THE

CIVIL WAR AND PRESENT WAR.

November, 1918

Price Section
Division of Planning and Statistics
War Industries Board.

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Wheat	30
Window Glass	30
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Classification of the 92 Commodities.

I. Food Group

1 Barley
2 Beans
3 Boston Crackers
4 Butter
5 Cheese
6 Clover Seed
7 Corn
8 Eggs
9 Fish, Cod
10 Flour, Rye
11 Flour, Wheat
12 Fruit, Apples, dried
13 Fruit, Currents
14 Fruit, Raisins
15 Lard
16 Meal, Corn
17 Meat, Beef
18 Meat, Beeves
19 Meat, Hogs
20 Meat, Mutton
21 Meat, Pork
22 Meat, Sheep
23 Milk
24 Molasses
25 Oats
26 Rice
27 Rye
28 Salt
29 Ship Biscuit
30 Starch, Corn
31 Sugar
32 Timothy Seed
33 Tobacco Wrappers
34 Tobacco, Burley
35 Vegetables
36 Wheat

II. Clothing

1 Carpets
2 Cotton
3 Cotton Textiles
4 Hides
5 Leather
6 Silk
7 Wool

III. Rubber, Paper and Fibre Group

1 Rope
2 Rubber

IV. Metal Group

1 Butts
2 Copper, Ingot
3 Copper, Sheet
4 Iron Wire
5 Lead
6 Mercury
7 Quicksilver
8 Shovels
9 Wood Screws

V. Building Materials Group

1 Brick
2 Cement
3 Chestnut Lumber
4 Flaxseed
5 Furniture, Chairs
6 Furniture, Tables
7 Hemlock
8 Lime
9 Linseed Oil
10 Oxide of Zinc
11 Pails, Wooden
12 Pine Boards
13 Pine in Log
14 Putty
15 Spruce
16 Tar
17 Turpentine
18 Tubs
19 Window Glass

VI. Fuel Group

1 Candles
2 Coal, Anthracite
3 Coal, Bituminous
4 Matches

VII. Chemical Group

1 Alcohol
2 Alum
3 Bichromate of Potash
4 Brimstone
5 Copperas
6 Muriatic Acid
7 Opium
8 Powder
9 Quinine
10 Soap
11 Soda
12 Starch, Laundry
13 Sulphuric Acid
14 Sugar of Lead
15 Tallow

A

Comparison of Prices during the CIVIL WAR and PRESENT WAR

1. The Basic Chart

The chart on the following page presents graphically a comparison between the average fluctuations of commodity prices during the Civil War and during the Present War.

2. Materials and Methods Used in Making the Chart.

The Civil War data are taken from "Gold, Prices, and Wages under the Greenback Standard", by Wesley C. Mitchell (Berkeley, 1908). This book gives a table showing the relative wholesale prices of 92 commodities, by quarters, 1860-1880 (pp. 23, 24). The table is made from quotations printed in the exhibits of the well-known "Aldrich Report" of 1893. (1) The actual quotations of all the commodities (92 in number) for which the Aldrich Report gives approximately complete prices were reduced to relatives on the basis, prices in 1860 equal 100. For averages, medians were chosen instead of arithmetic means, since the arithmetic means were much affected by the exceptionally high prices of a few southern products, notably cotton, which had a relative price of 1410 in July, 1864. The median for any date is the middle point in the scale of relative prices arranged in order from lowest to highest. That is, one-half of the 92 commodities on a given date had relative prices equal to or lower than the median, and the other half had relative prices equal to or higher than the median.

In order to make the comparison between American price fluctuations in the two great wars as accurate as possible, we have matched each of the 92 commodities quoted during the Civil War with the same article or the nearest equivalent for which current quotations are available. Further, we have reduced these quotations to relatives on the basis of prices in the year before the war broke out, and used medians as averages.

The question of matching dates presents some difficulty. Fort Sumpter was fired upon in April, 1861. That is usually counted the opening of the Civil War. But at the time, men remained uncertain whether 'the erring sisters might not go in peace' until Congress met in extra session at President Lincoln's call, July 4, 1861. The present conflict opened July 28, 1914, with Austria-Hungary's declaration of war upon Serbia. It seems justifiable, therefore, to put July, 1861, against July, 1914. Of course, in a price comparison, it is highly desirable to match the months of different years against each other, because of the powerful influence exercised upon prices by the seasonal factor.

(1) Wholesale Prices, Wages, and Transportation. Report by Mr. Aldrich from the Committee on Finance, March 3, 1893. Senate Report No. 1394, 52nd Congress, 2nd Session, Part II.

3. <u>What the Comparison Shows</u>

(1) The movement of prices in the two great wars is strikingly similar on the whole.

(2) The chief differences in movement are the following:

(a) The rise began earlier in the Civil War. The median rose from 96 to 10 in the first six months of the Civil War; while in the later case the median did not change from its pre-war level until the end of a year of hostilities.

(b) The rise was more extreme in the Civil War. The highest point touched was 216 in January, 1865. This is 49 points higher than the median on the corresponding date in the present war (177 in January, 1918).

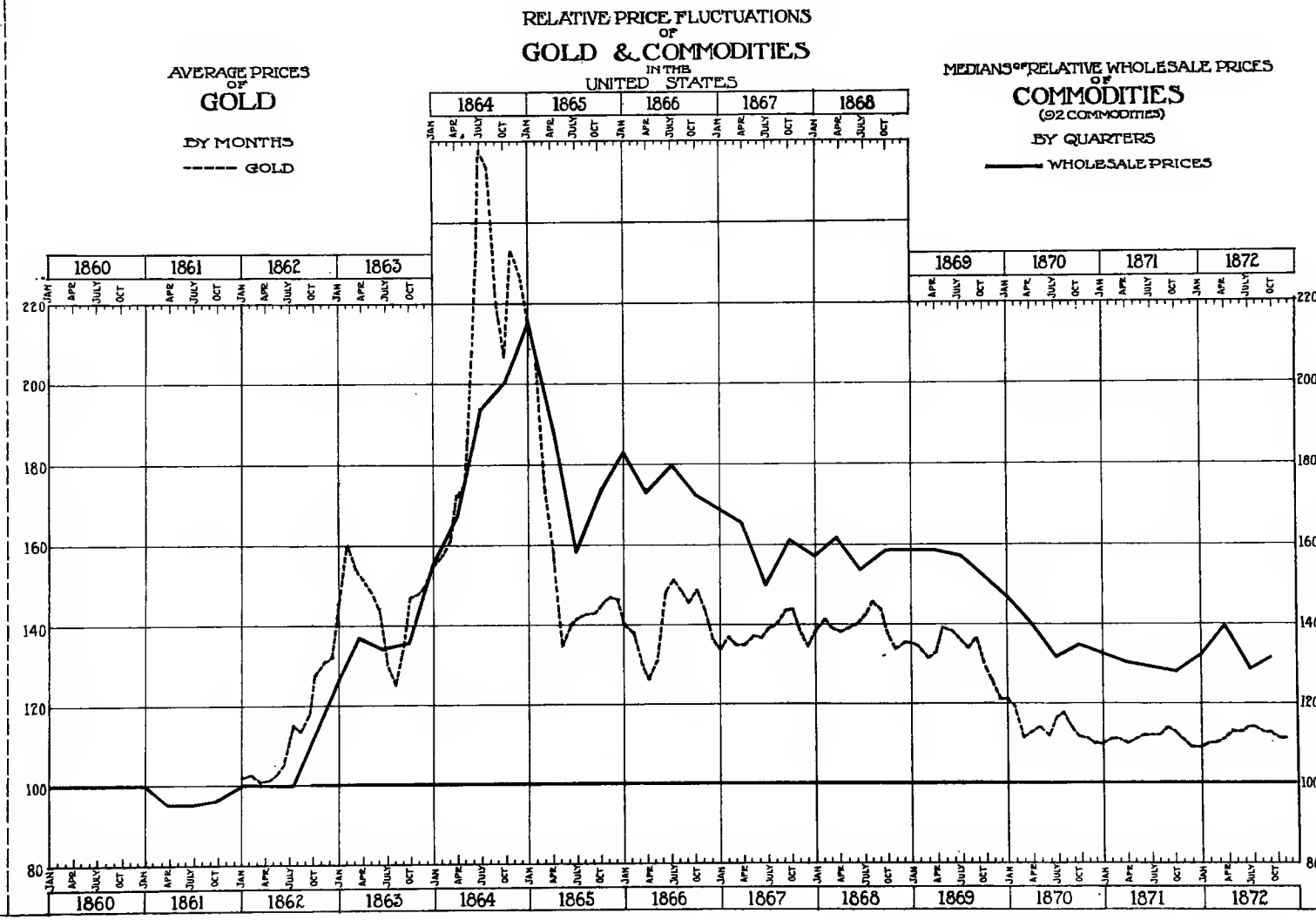
(c) The fall began earlier in the Civil War. A drop of 26 points had occurred when Lee surrendered in April, 1865. The German surrender came in the Autumn of the corresponding year and was not preceded, so far as we know, by a decline of prices.

But, to repeat, these differences are on the whole less striking than the general similarity of the movements. This similarity exists in spite of a great contrast in the underlying economic factors which influenced prices in the two wars.

4. <u>Economic Factors Affecting Prices During the Two Wars</u>

The dominant factor in determining American price fluctuations during the Civil War was the existence of an inconvertible paper-money standard. The Treasury suspended specie-payments at the end of 1861; and the issue of legal-tender "greenbacks" was authorized in February, 1862. There-after, commodity prices followed the premium on gold, with a certain lag in time and with certain aberrations due, chiefly, to the scarcity of southern staples. The next chart shows graphically how closely commodities followed gold. Indeed, if we reduce commodity prices to the gold basis by dividing the medians of each quarter by the corresponding prices of gold, the American price level is brought into close correspondence with contemporary European price movements. In England, France, and Germany the maximum rise of prices did not exceed 6 to 10 per cent.

It would be going too far to say that during the present war monetary changes have had no effect upon prices. But certainly they have played no such dominant causative role as in 1862-65. On the other hand, interruptions in the supply of commodities, and changes in demand, have exercised a much greater influence than they did in the Civil War. In 1862-65 the United States was the only great nation at war; the southern states were the only great producing area whose output disappeared from the markets of the world. In 1914-18 all the great nations became involved in the struggle as well as several of the minor ones. Moreover, the countries at war mobilized their economic resources for military purposes with a drastic thoroughness never attempted before. There resulted an extraordinary intensification in the demand for articles needed to sustain military efficiency and civilian morale, as well as a ruthless reduction in the supply of other articles. These changes in demand and supply are the outstanding feature in commodity markets in 1915-18, as the depreciation in the gold value of the dollar was in 1862-65.


RELATIVE PRICE FLUCTUATIONS
OF
GOLD & COMMODITIES
IN THE
UNITED STATES
AVERAGE PRICES
OF
GOLD
BY MONTHS
----- GOLD
MEDIANS OF RELATIVE WHOLESALE PRICES
OF
COMMODITIES
(92 COMMODITIES)
BY QUARTERS
WHOLESALE PRICES
1860
1861
1862
1863
1864
1865
1866
1867
1868
1869
1870
1871
1872
JAN
APR
JULY
OCT
220
200
180
160
140
120
100
80

The currency changes in the later war, like the huge loans in both wars, resulted from the necessity under which governments labored of getting goods and services, whatever they cost. It was primarily because governments had to have enormous supplies in a hurry that prices rose; because prices rose and requirements were large, money could not be procured and payments made in the ordinary fashion; hence, extraordinary financial, banking, and monetary measures became necessary. These measures enabled the governments and their citizens to pay the high prices they had to bid. The process was cumulative. After one set of financial, monetary, and banking adjustments had been made, there came a new rise of prices, then a new series of adjustments, and so on.

So far as the United States is concerned, it seems clear that the impetus toward higher prices came from abroad. Prices rose in England and France earlier than they rose here, and the start then gained has been maintained to the present time. Direct and indirect European influences, indeed, dominated American markets from the end of 1915 (when the rise began on this side) until we entered the war ourselves in April, 1917. Then we began to make the same sort of changes in the supply of and demand for commodities that European belligerents had made three years earlier. There followed a further rise of prices, and the adjustment of our financial, banking, and monetary policies to the needs created by gigantic requirements contracted for at high prices.

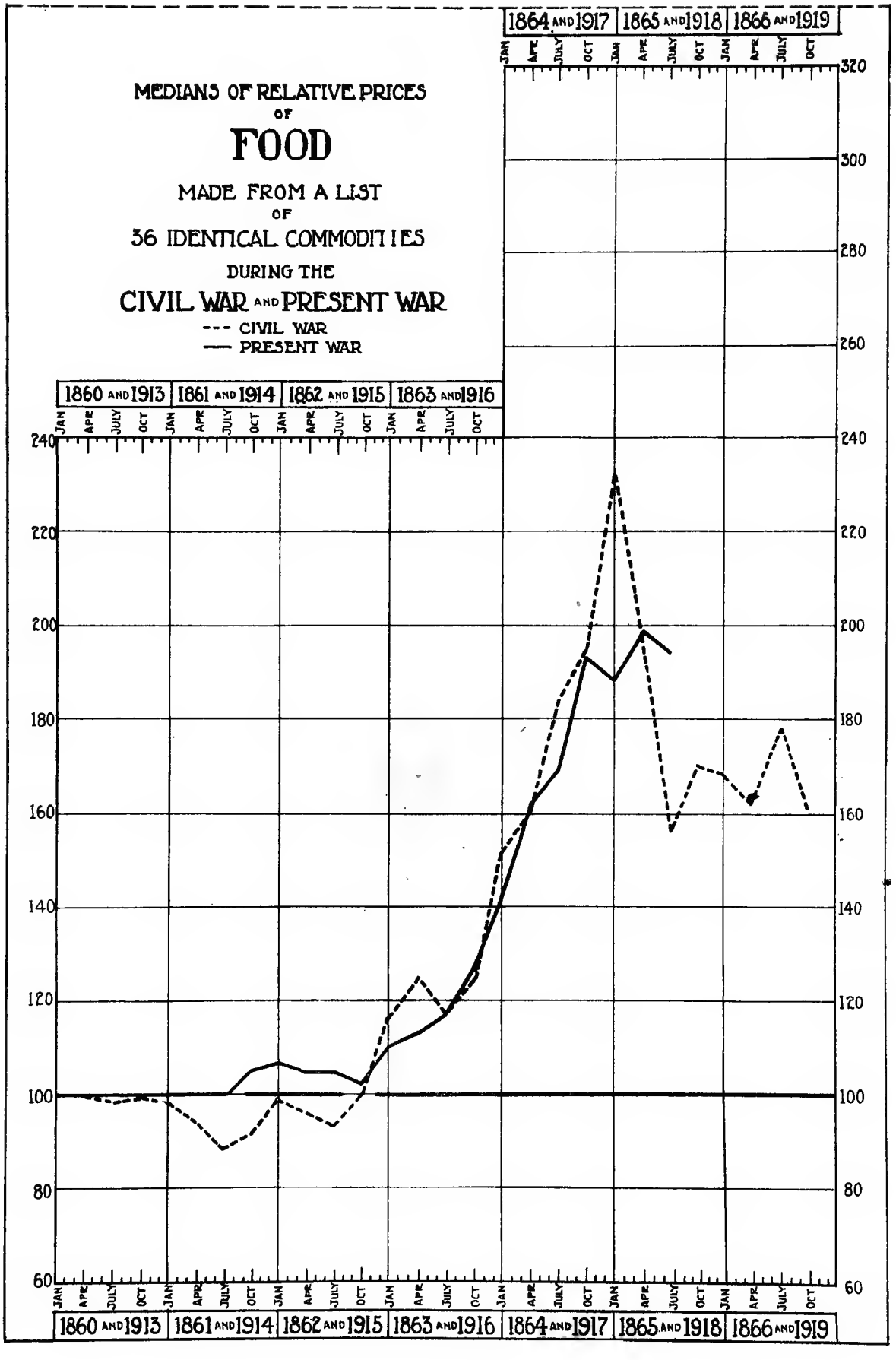
5. Comparisons by Groups of Commodities

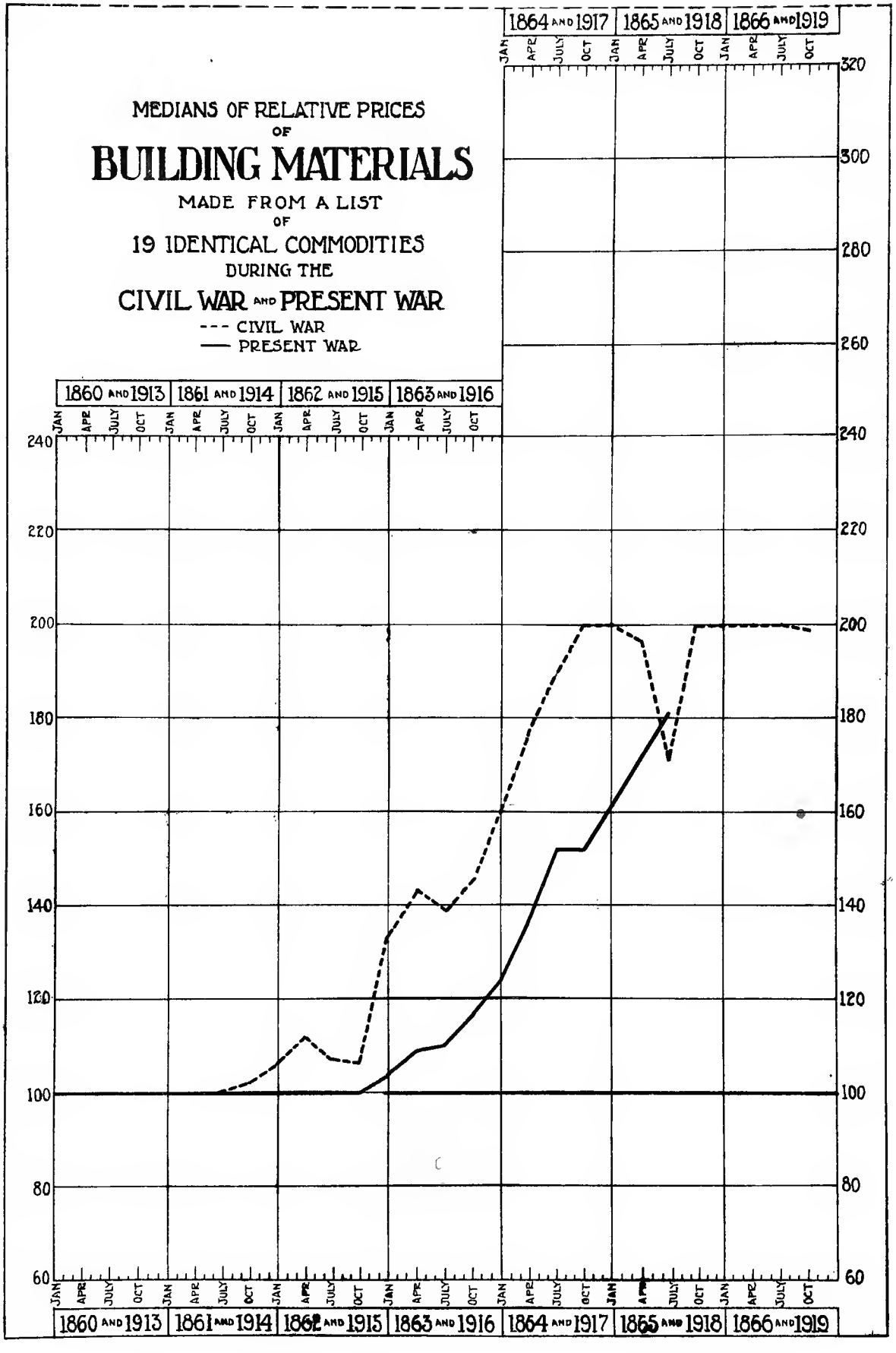
Among the 92 commodities included in the general index numbers presented above, there are three groups represented by a sufficient number of commodities to make significant comparisons possible. These groups are food, building materials, and chemicals. Charts similar in construction to that for the 92 commodities are presented below.

These charts indicate that the advance in food and chemical prices during the present war did not fall far short of the Civil War record. Building materials, on the other hand, lagged behind the Civil War rise by wide margins until the great fall in prices caused by the collapse of the Confederacy.

MEDIANS OF RELATIVE PRICES OF COMMODITIES AT WHOLESALE
During the
CIVIL WAR AND THE PRESENT WAR

		ALL COMMODITIES		FOODS		BUILDING MATERIALS		CHEMICALS	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
Number of Commodities		92	92	36	36	19	19	15	15
1860 and 1913	Jan.	100	100	100	100	100	100	100	100
	April	100	100	100	100	100	100	100	100
	July	100	100	98	100	100	100	100	100
	Oct.	100	100	99	100	100	100	100	100
1861 and 1914	Jan.	100	100	98	100	100	100	100	100
	April	96	100	94	100	100	100	100	100
	July	96	100	88	100	100	100	100	100
	Oct.	97	100	91	105	102	100	100	100
1862 and 1915	Jan.	100	100	99	107	106	100	117	100
	April	100	100	96	105	112	100	107	100
	July	100	102	93	105	107	100	109	115
	Oct.	111	102	100	102	116	100	125	126
1863 and 1916	Jan.	125	114	116	110	133	104	130	138
	April	137	115	125	113	143	109	142	187
	July	134	119	117	117	139	110	142	187
	Oct.	135	130	125	127	145	117	133	156
1864 and 1917	Jan.	156	142	152	142	160	124	153	152
	April	169	157	161	162	177	137	161	175
	July	194	169	184	169	189	152	189	177
	Oct.	200	174	194	193	200	152	200	196
1865 and 1918	Jan.	216	178	232	188	200	161	222	192
	April	190	182	189	199	196	172	182	197
	July	158	187	156	194	171	181	153	193
	Oct.	175		170		200		170	
1866 and 1919	Jan.	182		168		200		182	
	April	173		162		200		189	
	July	181		178		200		167	
	Oct.	173		161		199		164	


MEDIANS OF RELATIVE PRICES
OF
FOOD
MADE FROM A LIST
OF
36 IDENTICAL COMMODITIES
DURING THE
CIVIL WAR AND PRESENT WAR
--- CIVIL WAR
— PRESENT WAR
1860 AND 1913
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
JAN
APR
JULY
OCT
320
300
280
260
240
220
200
180
160
140
120
100
80
60


MEDIANS OF RELATIVE PRICES
OF
BUILDING MATERIALS
MADE FROM A LIST
OF
19 IDENTICAL COMMODITIES
DURING THE
CIVIL WAR AND PRESENT WAR
--- CIVIL WAR
— PRESENT WAR
1860 AND 1913
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
JAN
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80
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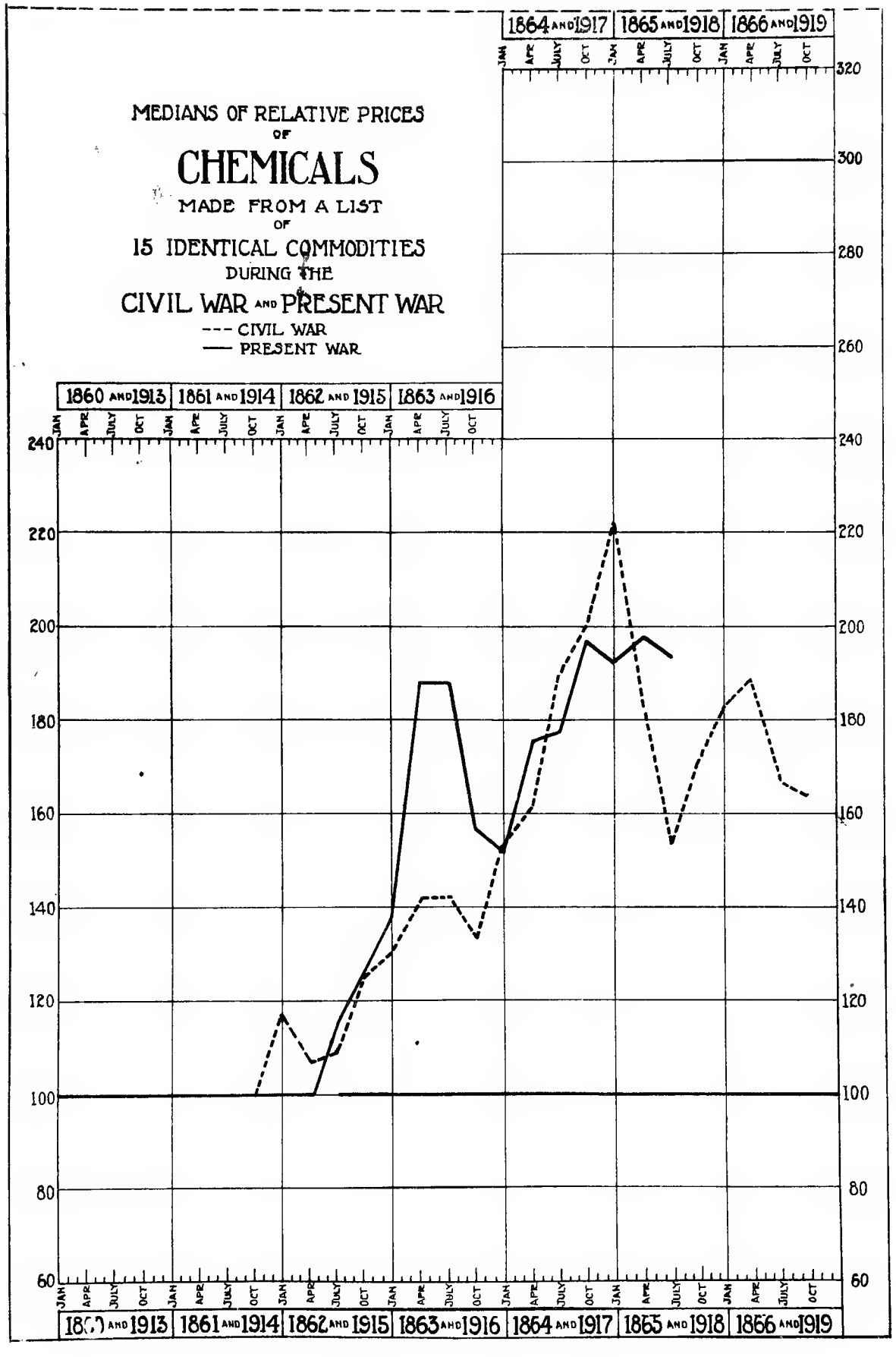
MEDIANS OF RELATIVE PRICES
OF
CHEMICALS
MADE FROM A LIST
OF
15 IDENTICAL COMMODITIES
DURING THE
CIVIL WAR AND PRESENT WAR
--- CIVIL WAR
— PRESENT WAR
1860 AND 1913
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
JAN
APR
JULY
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320
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140
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100
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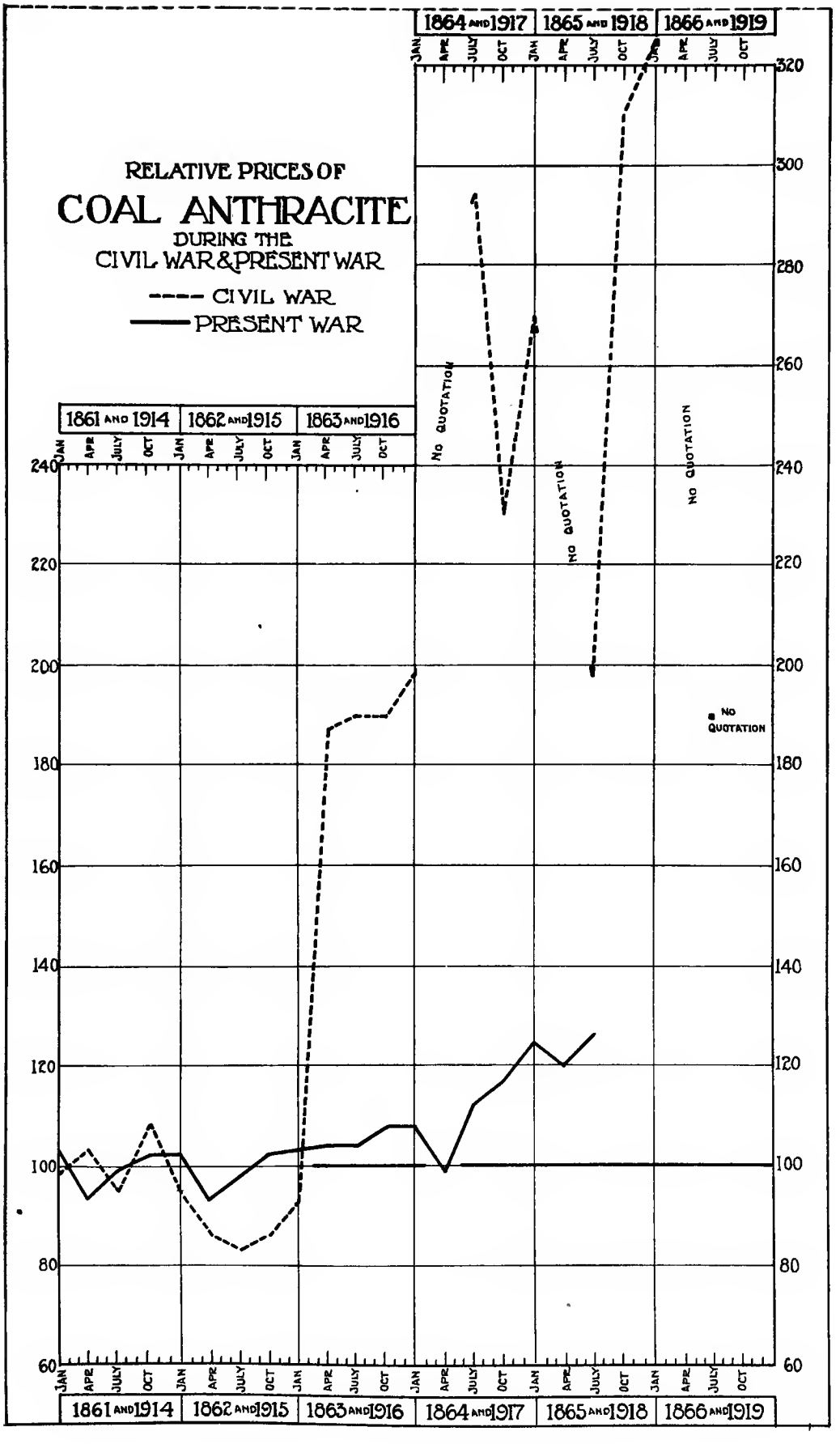
6. Comparisons by Single Commodities

Charts have been made for a few of the most important commodities. They show that the price fluctuations in the two wars present great diversity. In some articles the Civil War rise was vastly greater than the rise during the present war. Anthracite coal is in this class, and in a lesser degree, lead pipe, sugar, and hogs. Still more striking is the case of cotton; but cotton is not charted because the Civil War rise was so extreme that a chart drawn to the scale used here would be over a yard high. Other articles, on the contrary, such as wheat, wool, and hides have risen higher during the present war than they did in the sixties. Finally, there are a number of cases in which the course followed by prices was not notably different: for example, iron wire, cattle, corn, copper, bituminous coal, and potatoes.


RELATIVE PRICES OF
COAL ANTHRACITE
DURING THE
CIVIL WAR & PRESENT WAR
---- CIVIL WAR
—— PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
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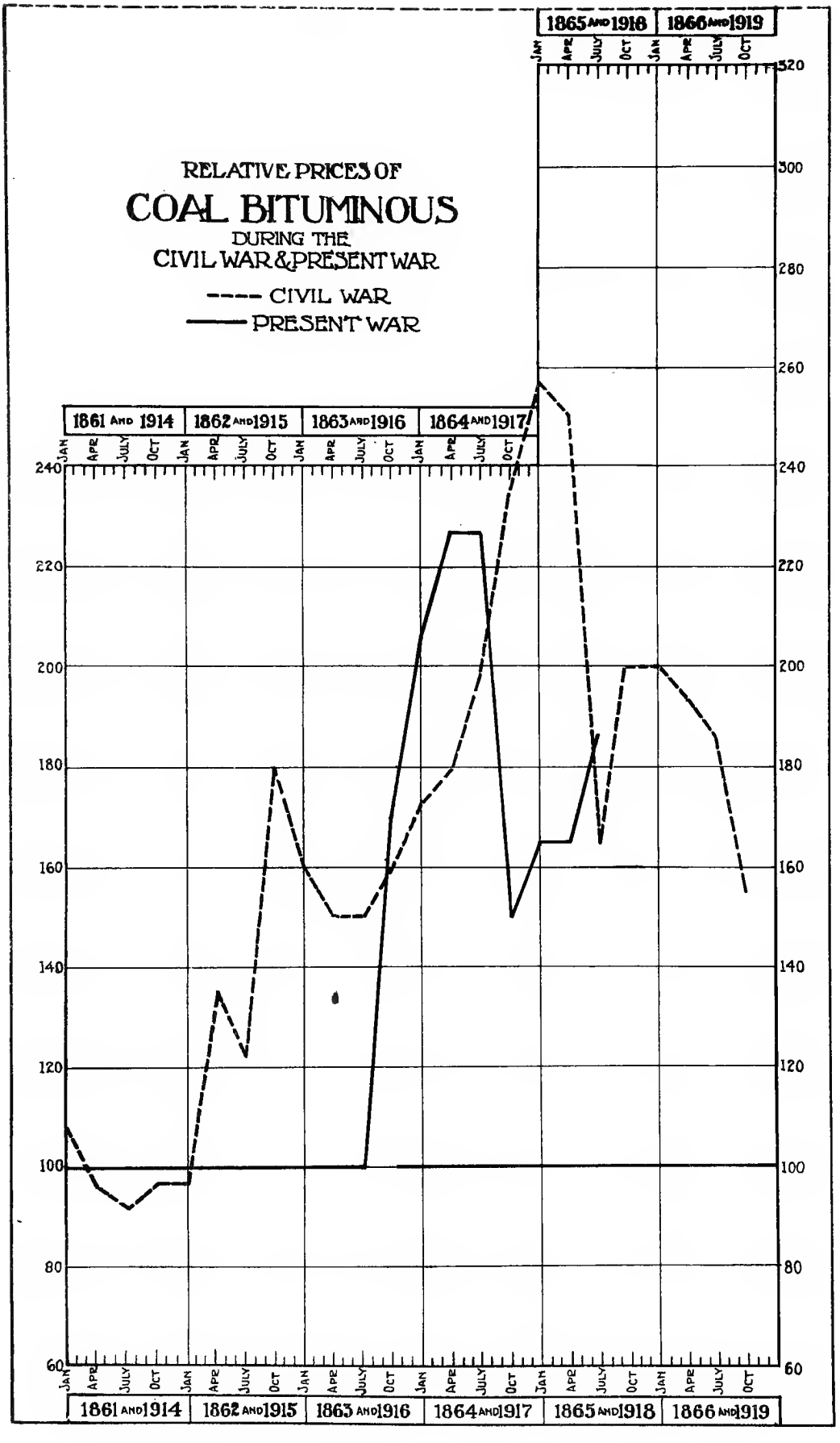
RELATIVE PRICES OF
COAL BITUMINOUS
DURING THE
CIVIL WAR & PRESENT WAR
---- CIVIL WAR
—— PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
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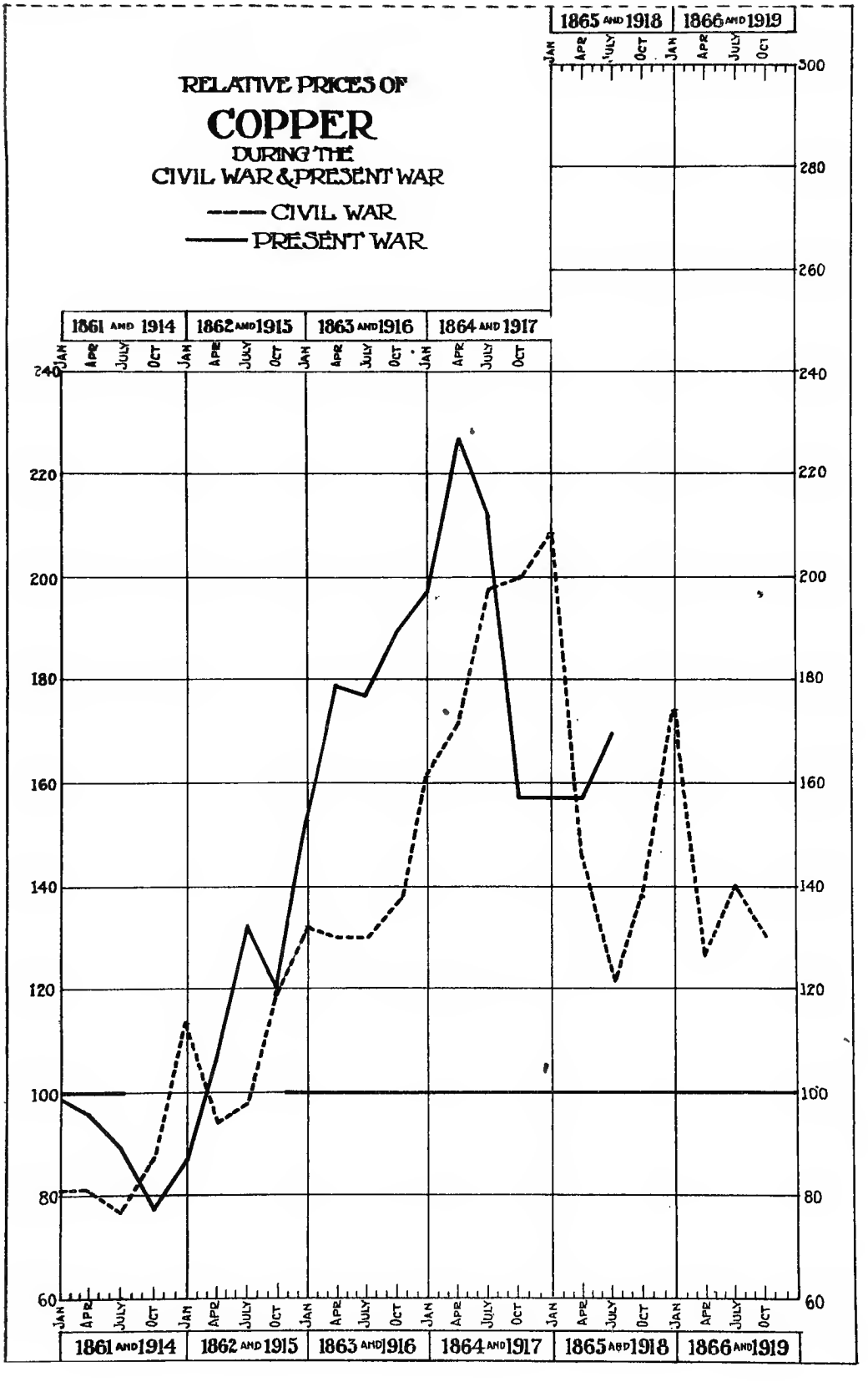
RELATIVE PRICES OF
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DURING THE
CIVIL WAR & PRESENT WAR
CIVIL WAR
PRESENT WAR
1861 AND 1914
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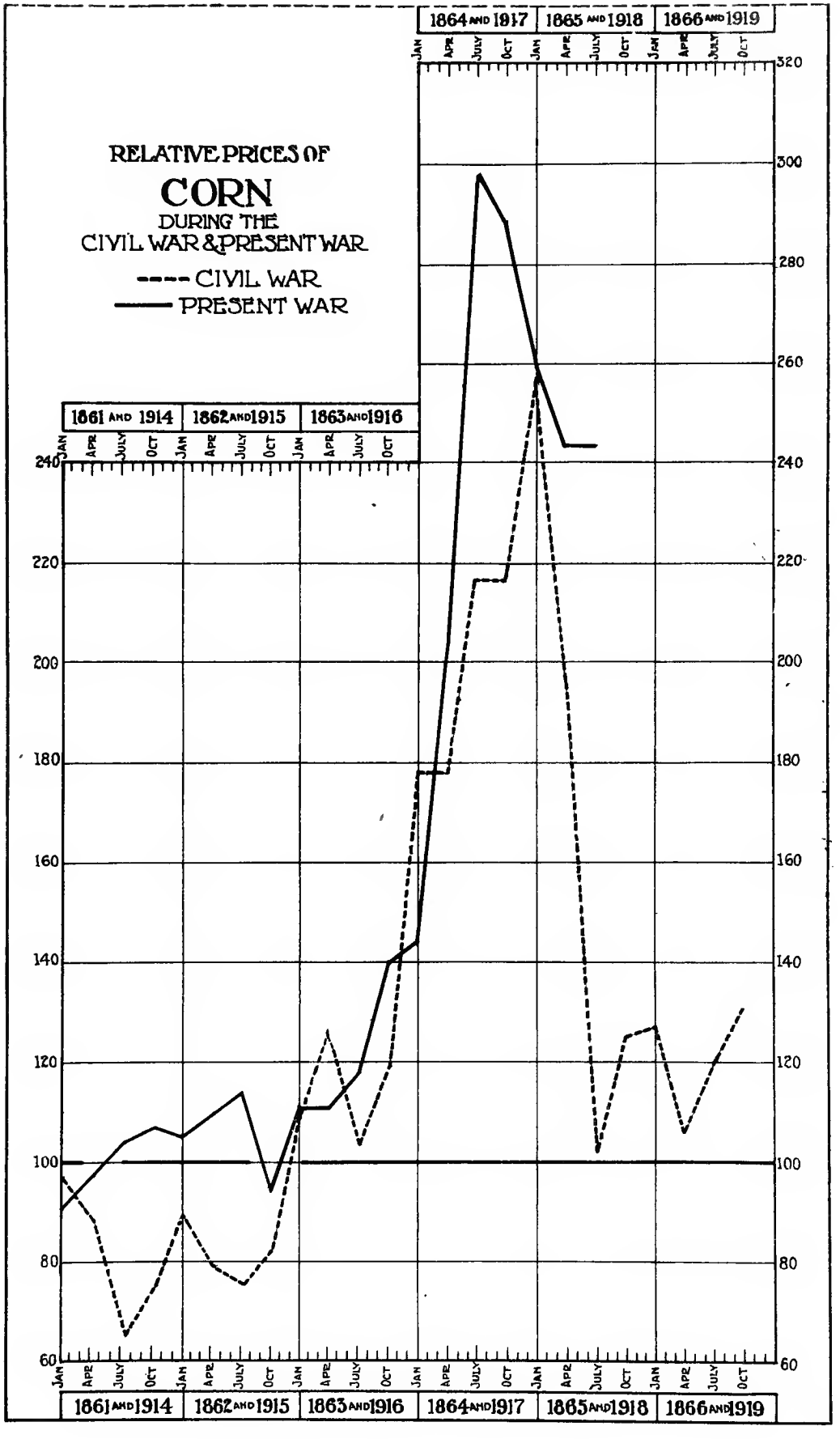
RELATIVE PRICES OF
CORN
DURING THE
CIVIL WAR & PRESENT WAR
CIVIL WAR
PRESENT WAR
1861 AND 1914
1862 AND 1915
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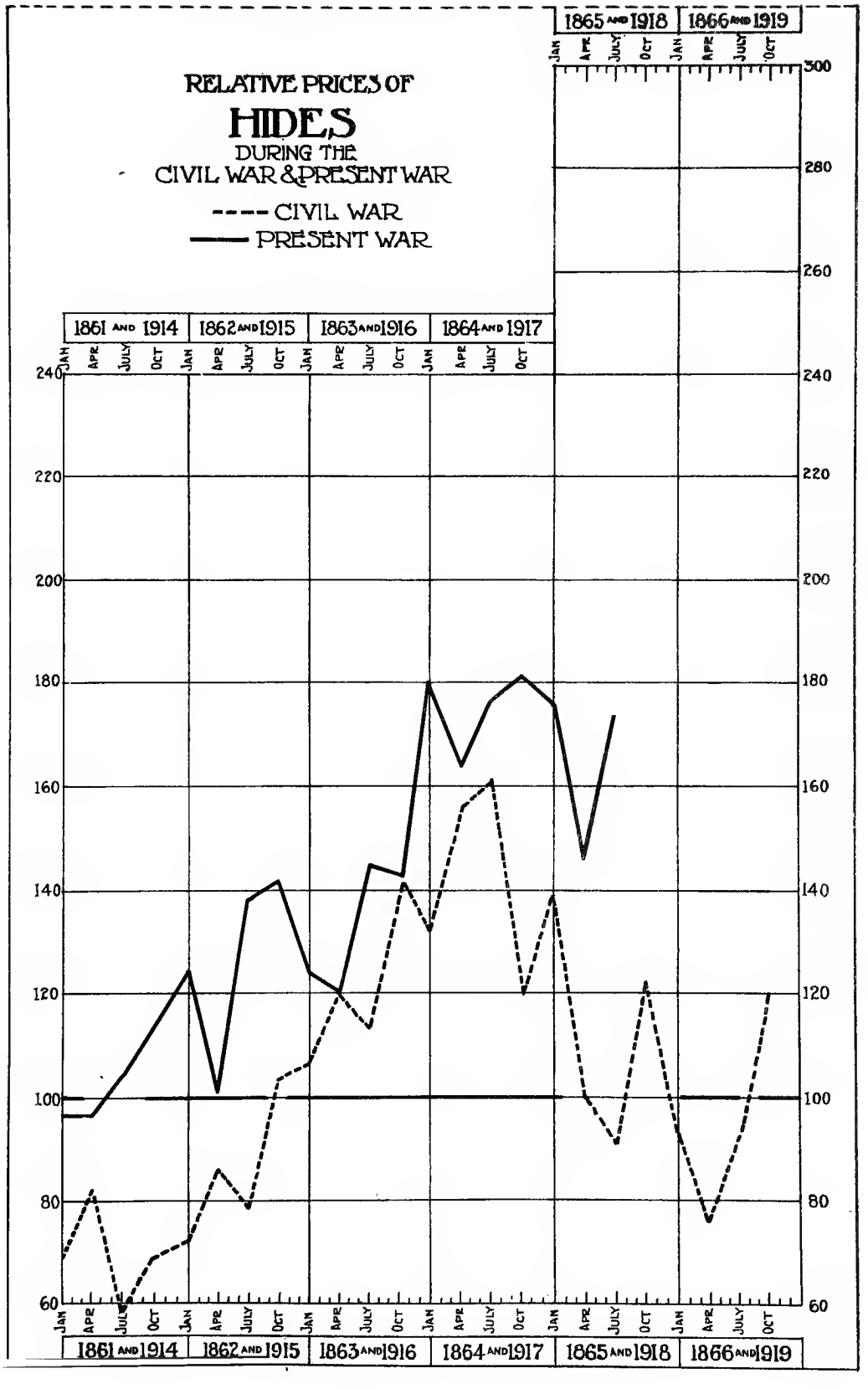
RELATIVE PRICES OF
HIDES
DURING THE
CIVIL WAR & PRESENT WAR
---- CIVIL WAR
—— PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
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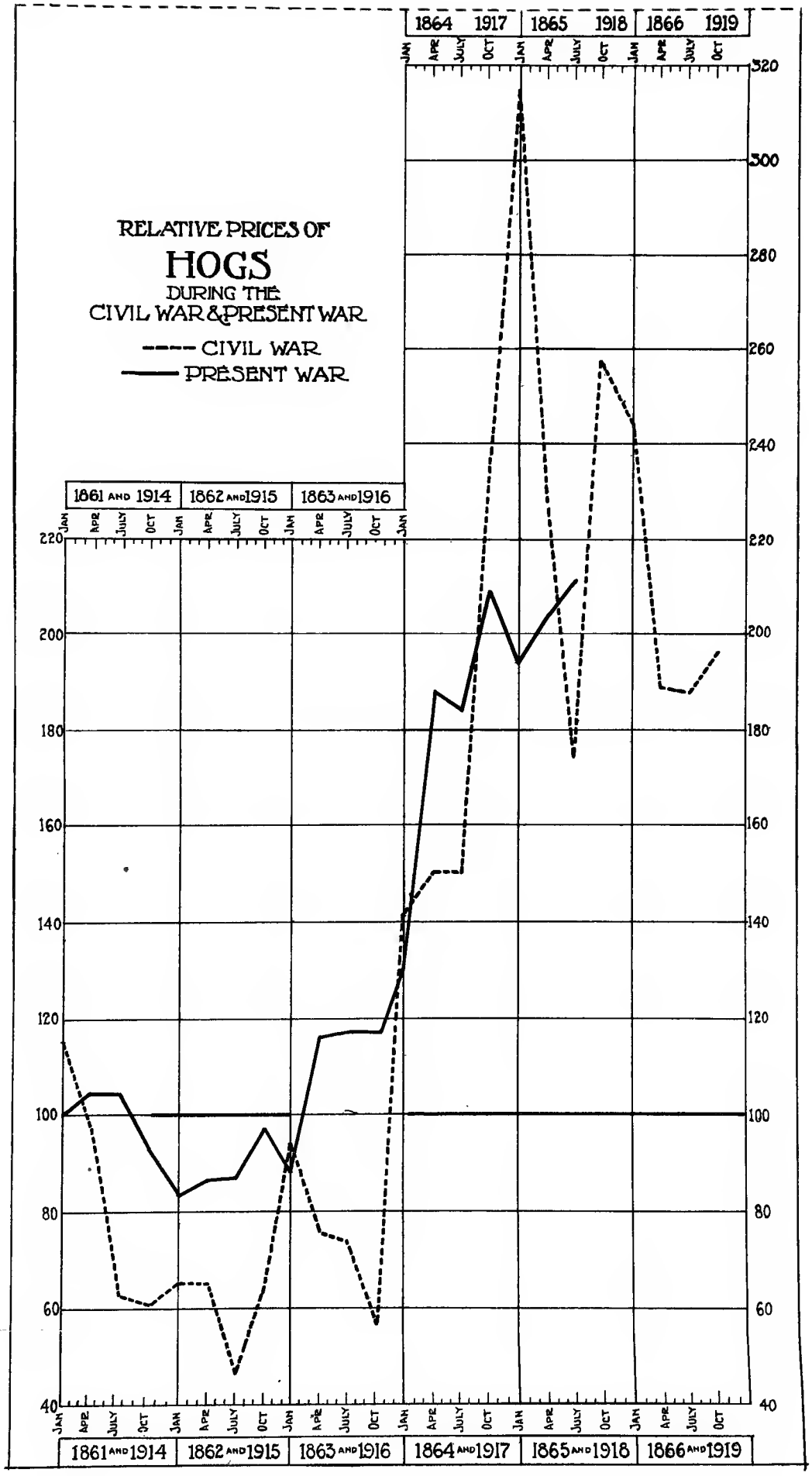
RELATIVE PRICES OF
HOGS
DURING THE
CIVIL WAR & PRESENT WAR
CIVIL WAR
PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 1917
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1866 1919
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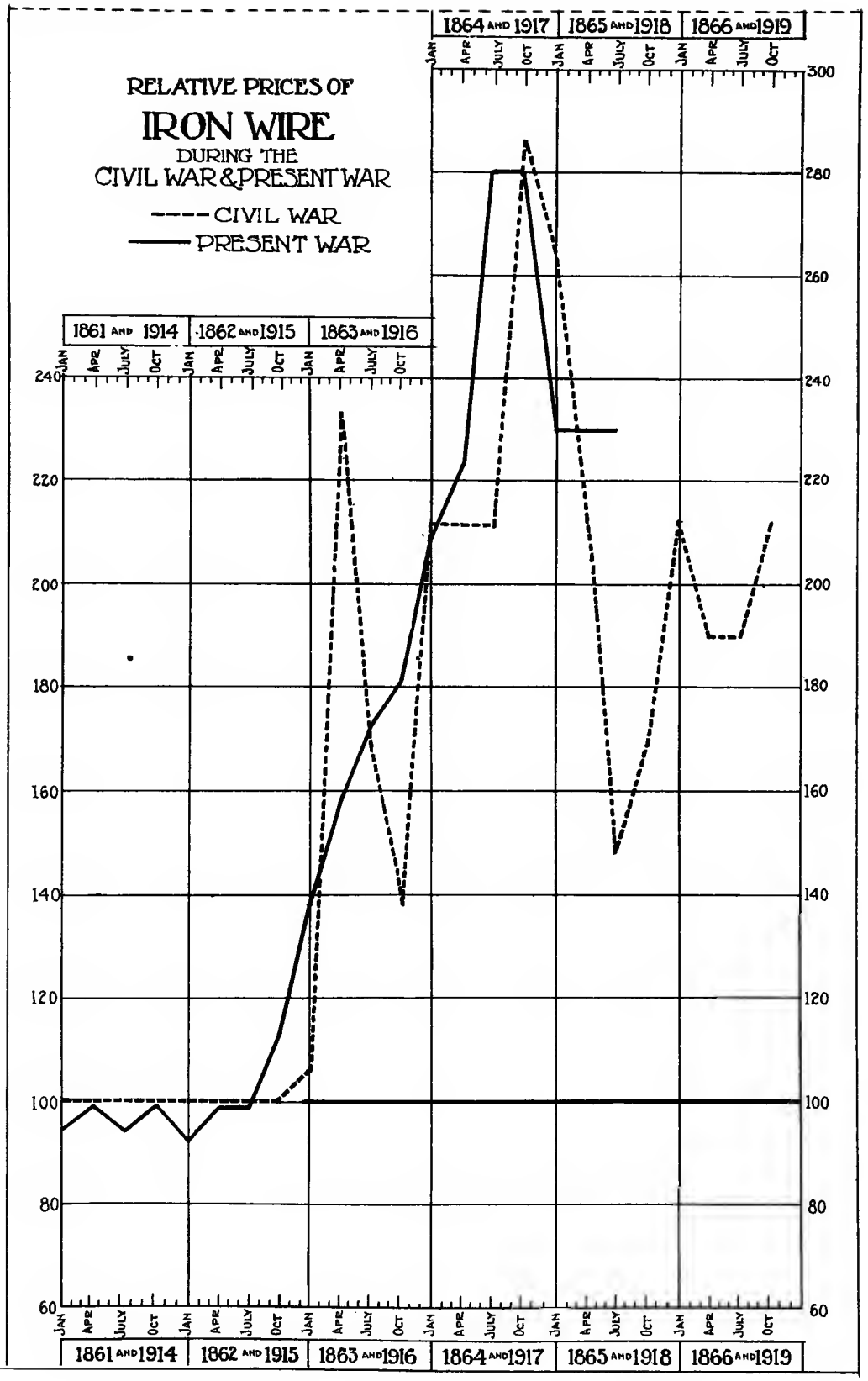
RELATIVE PRICES OF
IRON WIRE
DURING THE
CIVIL WAR & PRESENT WAR
CIVIL WAR
PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
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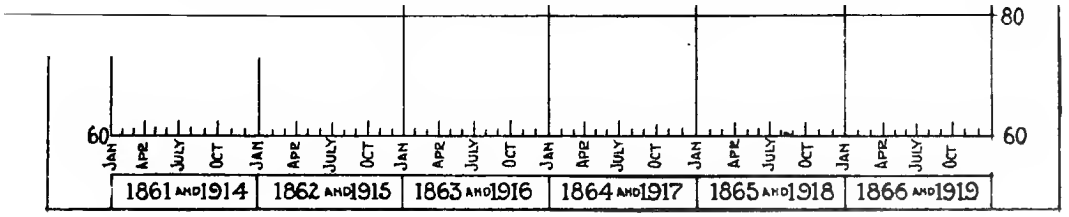
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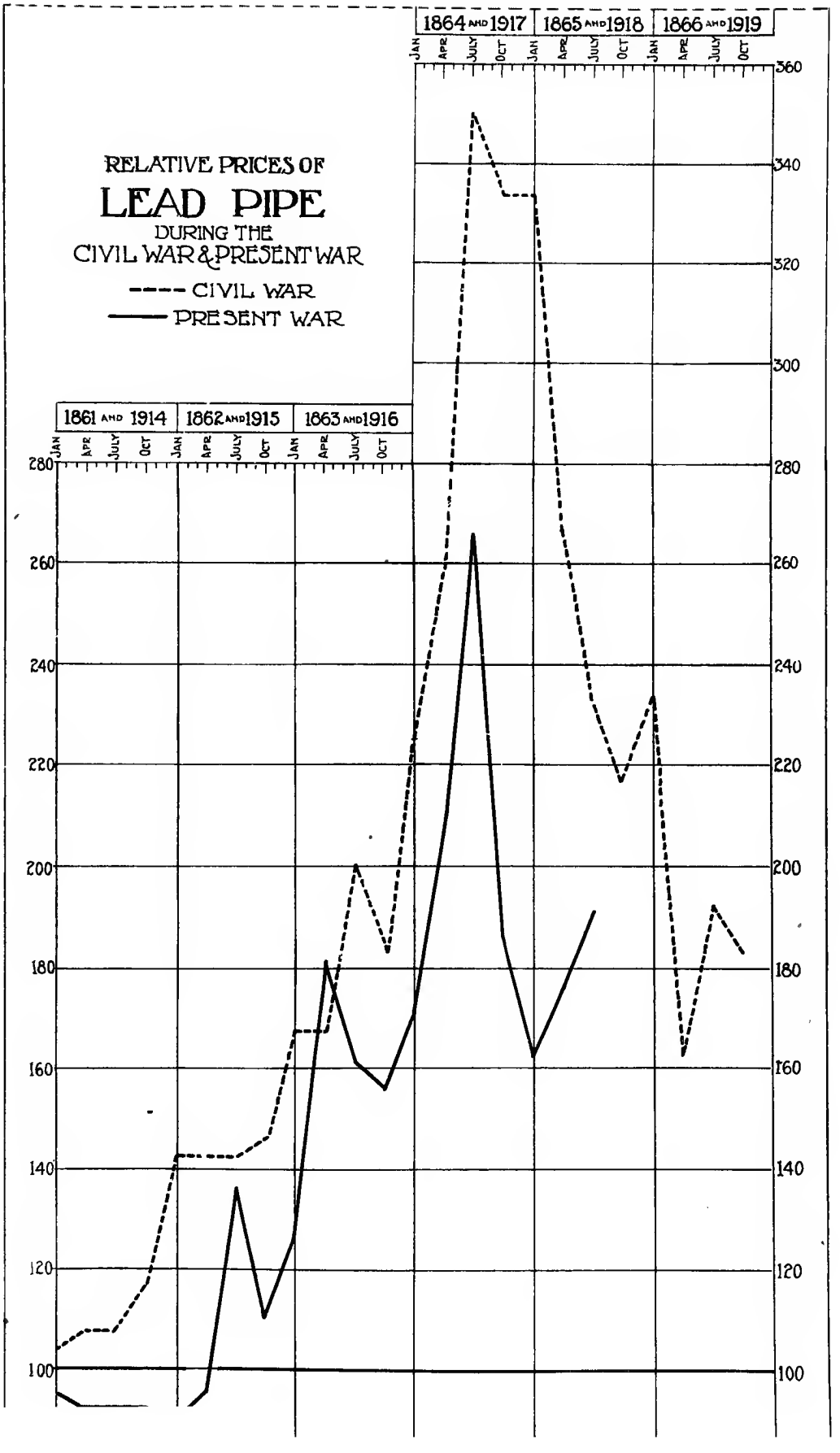
1865 AND 1918
1866 AND 1919


RELATIVE PRICES OF
LEAD PIPE
DURING THE
CIVIL WAR & PRESENT WAR
CIVIL WAR
PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
JAN
APR
JULY
OCT
280
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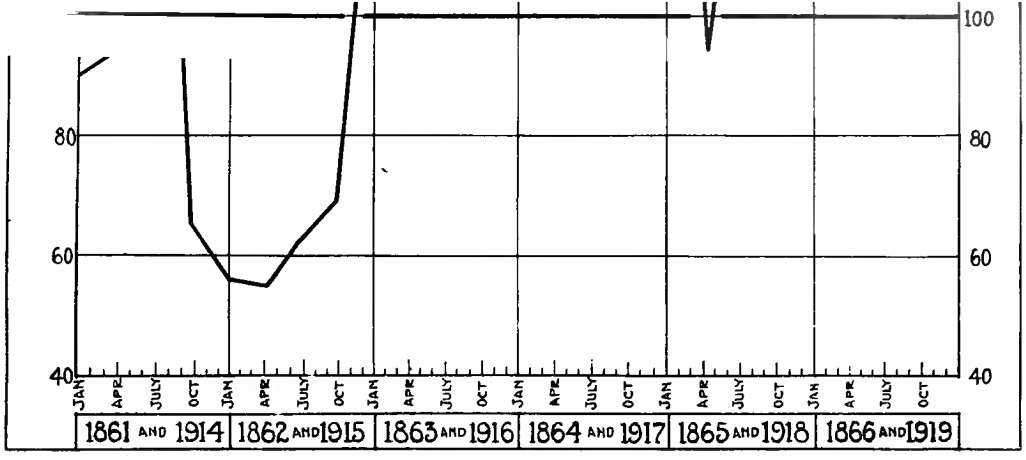
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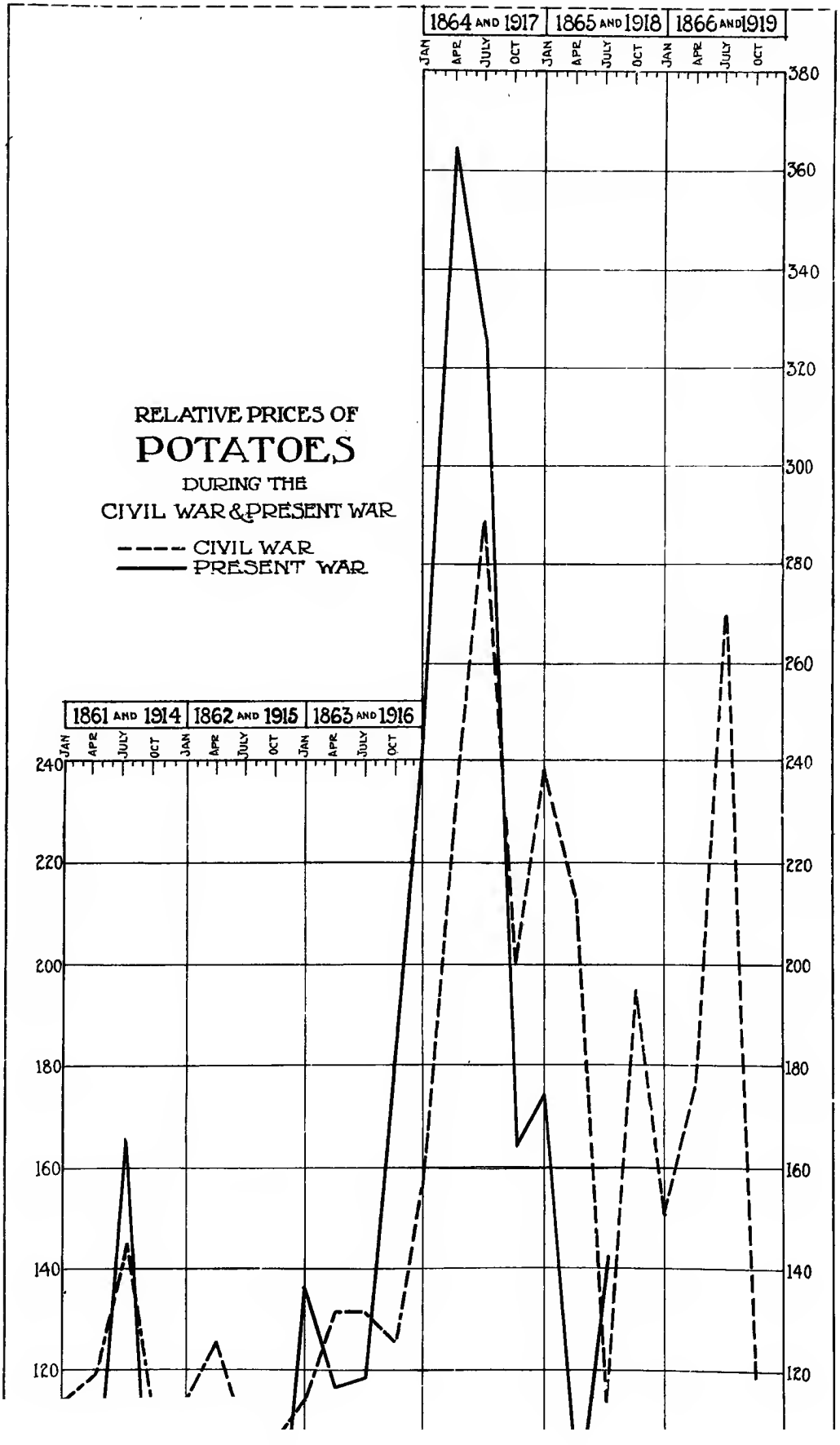
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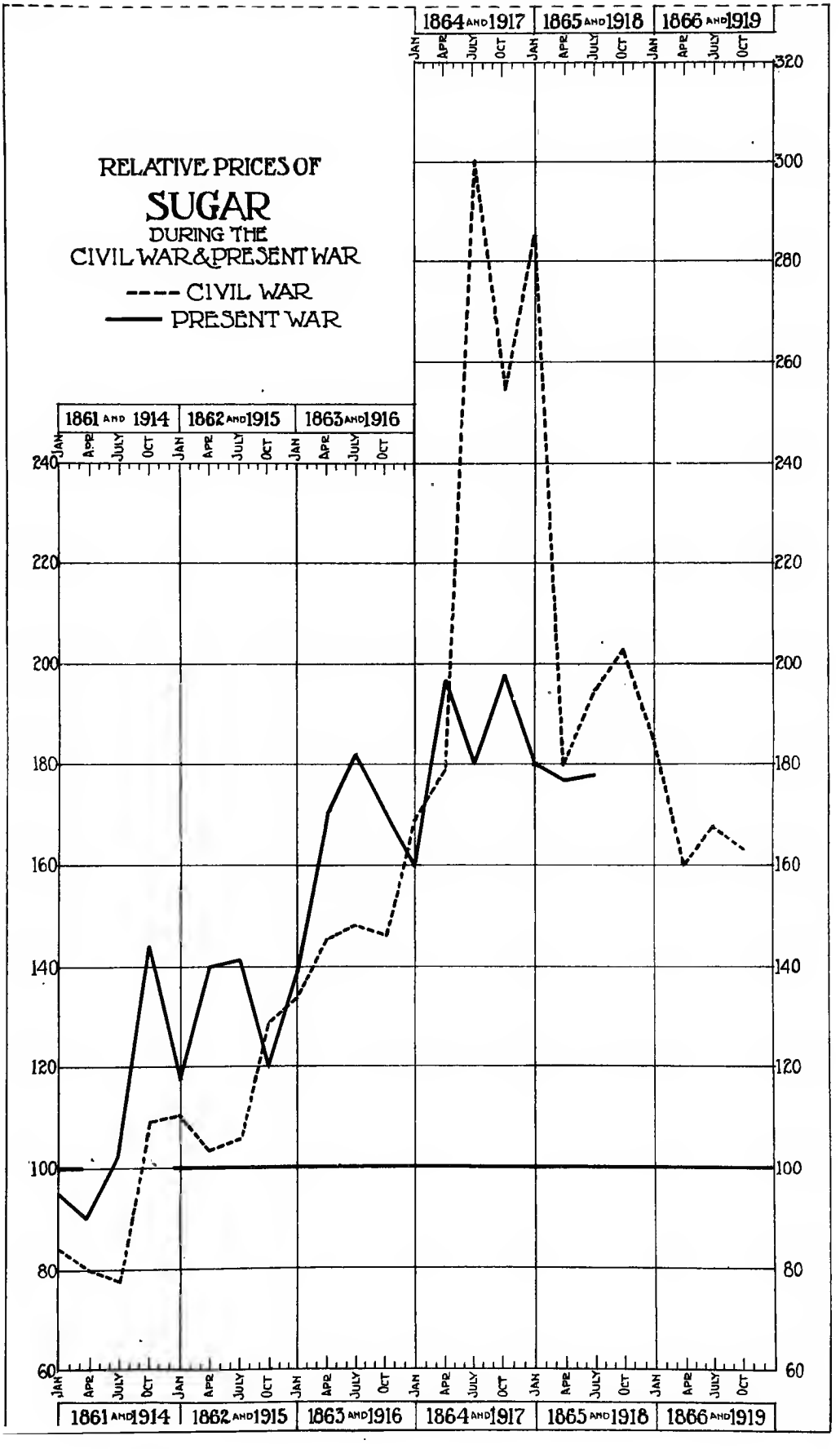
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DURING THE
CIVIL WAR & PRESENT WAR
---- CIVIL WAR
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1861 AND 1914
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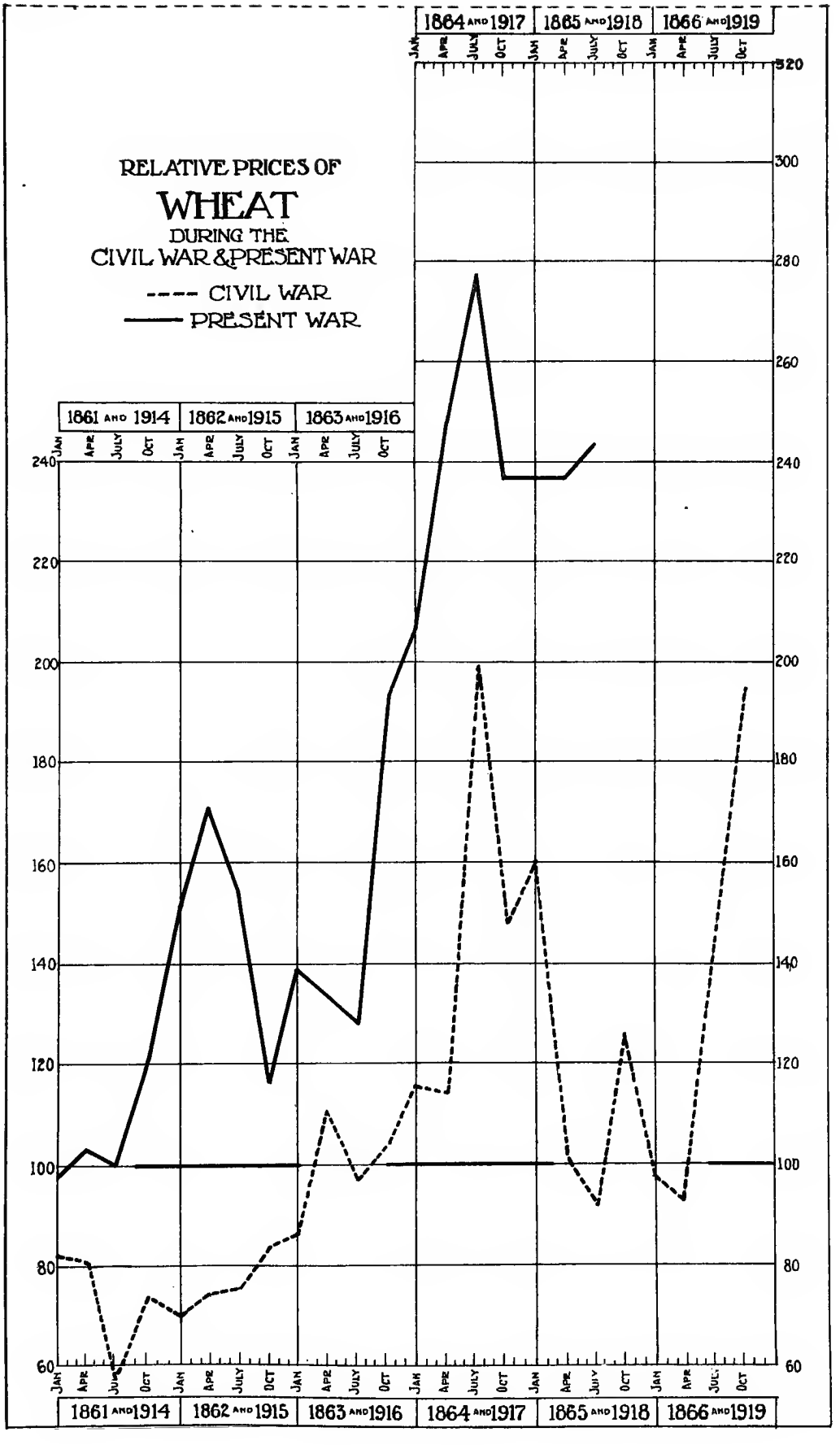
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DURING THE
CIVIL WAR & PRESENT WAR
---- CIVIL WAR
—— PRESENT WAR
1861 AND 1914
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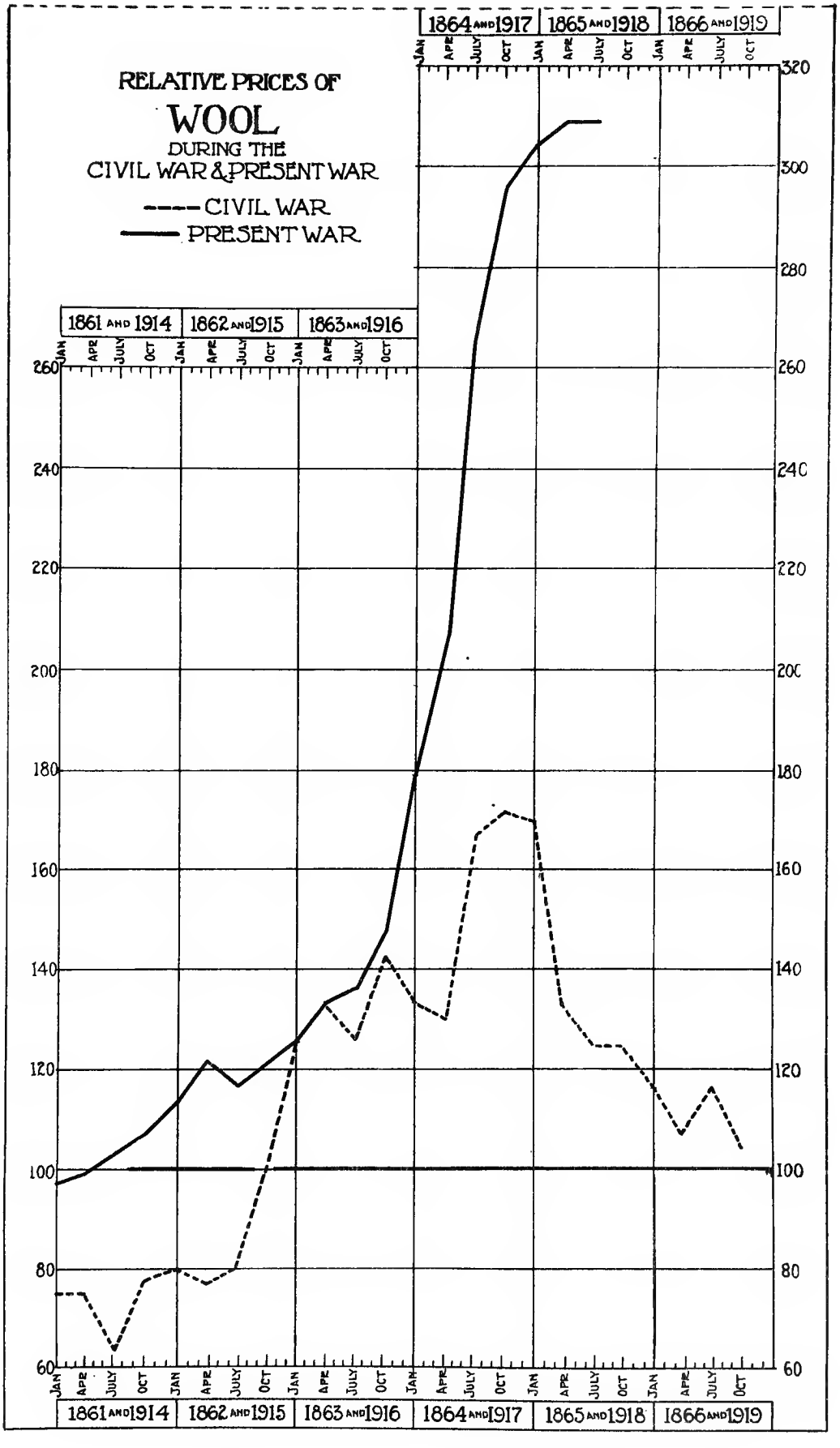
RELATIVE PRICES OF
WOOL
DURING THE
CIVIL WAR & PRESENT WAR
CIVIL WAR
PRESENT WAR
1861 AND 1914
1862 AND 1915
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1864 AND 1917
1865 AND 1918
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Fluctuations of Wholesale Prices, Retail Prices, and Wages After the Close of the Civil War.

Since hostilities have ceased, it is interesting to note what changes prices and wages underwent at the close of the Civil War. The following chart, based on tables in "Gold, Prices, and Wages under the Greenback Standard", shows the salient facts for the period of the war and seven years after its close.

In brief:

Wholesale prices broke violently as soon as it appeared that the war was approaching its end. They re-acted sharply from the low point of July, 1865, and then sagged slowly downwards for half-a-dozen years.

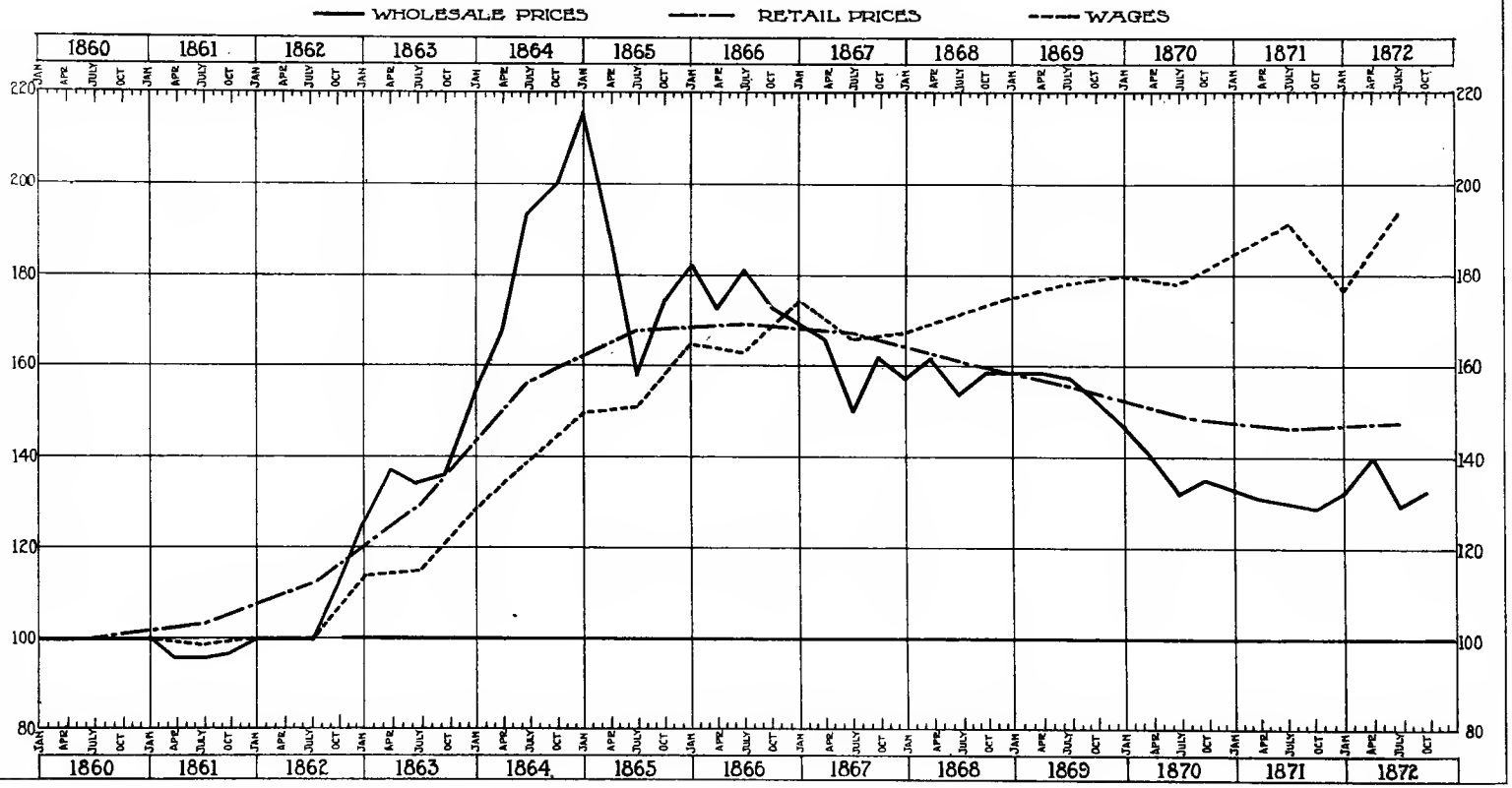
Retail prices are shown only once a year, and therefore we can trace their course only in general terms. The striking fact is that they seem not to have fallen immediately after the war, but by 1867 they entered on a decline corresponding to that of wholesale prices.

Wages had lagged behind retail prices during the war, as retail prices had lagged behind wholesale prices. After the war they rose rather rapidly until January, 1867. The break which occurred then was temporary, and the rising trend was resumed until the panic of 1873 caused widespread unemployment.

One other important fact may be added. The break in wholesale prices between January and July, 1865, though unprecedented in violence and accompanied by the unsettling influence of the ending of a great war, produced no business crisis or depression. Indeed, business continued fair in the United States for several years and then became brisk in the great speculative movement which preceded the panic of 1873.

While these developments at the close of the Civil War show that wage reductions and business demoralization are not inevitable concomitants of demobilization, it by no means follows that our experience in 1919-26 will be like that of 1865-72. The difference in the controlling economic factors which forced prices upward in the two wars may well result in widely different sequels on the return of peace.

RELATIVE FLUCTUATIONS
OF
COMMODITY PRICES AT WHOLESALE
COMMODITY PRICES AT RETAIL
AND
WAGES
IN THE
UNITED STATES
DURING THE
CIVIL WAR AND SEVEN YEARS AFTER ITS CLOSE



8. <u>A Tabulation of the Relative Prices of 92 Commodities During the Civil War and Present War</u>

There follows a tabular comparison of the relative prices of 92 identical commodities at wholesale during the Civil War (1860-1866) and the Present War (1913-1918). The basis for the choice of the particular commodities which follow was the adoption of the selection made in "Gold, Prices and Wages under the Greenback Standard" by Wesley C. Mitchell (Berkeley, 1908), from the report on "Wholesale Prices, Wages and Transportation" by Mr. Aldrich from the Committee on Finance, March 3, 1893. (Senate Report No. 1394, 52nd Congress, 2nd Session, Part II). Twenty-nine of the 92 series represent commodities for which averages of two or more quotations were used, and the remaining 63 series represent commodities for which but one quotation was available. The Civil War prices have been matched by averages and single quotations as nearly identical as possible during the Present War. The actual price for January, 1860 (or in some few cases that for July or October or the averages for the months available during the year) was taken as a base equal to 100 in figuring the relative prices for the Civil War period and the average actual price from July 1, 1913, to June 30, 1914, as a base equal to 100 in figuring relative prices for the Present War. These two bases were taken as fair representations of the respective pre-war prices.

	ALCOHOL (1)		ALUM (2)		BARLEY (3)		BEANS (4)	
	Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860 Jan.	100	102	100	100	102	100	100	112
and April	85	100	106	100	109	94	93	102
1913 July	82	99	100	100	93	92	93	108
Oct.	85	100	100	100	93	110	120	100
1861 Jan.	74	101	94	100	77	103	100	96
and April	67	101	94	100	80	92	103	96
1914 July	63	101	94	100	64	86	120	98
Oct.	74	105	94	153	70	105	120	124
1862 Jan.	74	104	94	140	77	122	137	123
and April	89	101	100	137	97	124	117	147
1915 July	107	102	100	130	101	120	173	153
Oct.	122	102	133	226	103	94	153	155
1863 Jan.	143	105	156	239	164	123	146	180
and April	174	106	167	233	189	118	153	176
1916 July	161	106	167	220	195	119	180	258
Oct.	193	106	133	220	172	171	130	231
1864 Jan.	343	108	161	220	192	193	161	284
and April	380	117	161	220	199	220	147	343
1917 July	657	159	200	253	233	227	147	406
Oct.	639	231	267	253	240	210	147	363
1865 Jan.	815	197	256	243	239	245	173	368
and April	796	197	222	226	184	277	143	355
1918 July	759	197	189	256	132	181	107	312
Oct.	833		183		145		120	
1866 Jan.	824		200		123		153	
and April	833		189		121		127	
1919 July	815		172		106		153	
Oct.	880		178		158		180	

(1) Alcohol: (Civil War) : Base price $.54 per gallon.
(Present War) : Grain 190 proof U.S.P., Market New York; Base price $2.5170

(2) Alum: (Civil War) : Base price $.0225 per lb.
(Present War) : Lumps, Market New York, Base price $.0188.

(3) Barley: (Civil War) : Average of $.7983 New York and .5913 Chicago Market.
(Present War) : Fair to good or Standard Grade, Market Chicago; Base pri $.6226.

(4) Beans: (Civil War) : Base price $1.875 per bu.
(Present War) : Medium choice, Market New York, Base price $3.7854.

		BICHROMATE OF POTASH (5)		BOSTON CRACKERS (6)		BRICK (7)		BRIMSTONE (8)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	114	100	100	114	117	100	100
and	April	95	107	100	100	97	117	100	100
1913	July	100	107	100	100	100	113	122	100
	Oct.	100	102	100	100	103	101	129	100
1861	Jan.	100	97	114	100	103	101	133	100
and	April	100	97	116	100	91	94	96	100
1914	July	100	93	115	100	80	92	89	100
	Oct.	95	92	115	100	86	88	89	100
1862	Jan.	100	88	120	100	86	92	133	100
and	April	95	122	123	108	91	99	96	100
1915	July	98	146	123	115	91	97	98	100
	Oct.	95	137	123	115	94	105	107	100
1863	Jan.	105	298	138	108	137	147	111	100
and	April	114	367	131	108	140	134	122	132
1916	July	114	188	129	108	137	120	111	159
	Oct.	107	188	128	123	149	130	117	159
1864	Jan.	114	268	157	123	206	130	128	159
and	April	119	188	161	154	171	138	131	205
1917	July	133	193	161	169	160	143	189	205
	Oct.	133	174	161	215	217	151	167	205
1865	Jan.	143	192	140	183	211	197	222	159
and	April	133	191	144	-	217	197	200	-
1918	July	105	186	134	-	171	214	139	-
	Oct.	105		131		263		133	
1866	Jan.	114		125		274		100	
and	April	119		126		274		151	
1919	July	117		126		234		89	
	Oct.	106		126		263		93	

(5) Bichromate of Potash : (Civil War) : Base price $.21 per lb.
(Present War) : Blue Vitriol, Market New York; Base price $.0504.

(6) Boston Crackers : (Civil War) : Average of grade 1 at $.07, grade 2 at $.085 and extra grade at $.12 per lb.
(Present War) : Oyster, Market New York; Base price $.065.

(7) Brick : (Civil War) : Base price $4.375 per M.; common, domestic building.
(Present War) : Market New York, Base price $5.9583; common, domestic building.

(8) Brimstone : (Civil War) : Crude, Base price $45.00 per ton.
(Present War) : Crude, domestic, Market New York; Base price $22. per t

		BUTTER (9)		BUTTS (10)		CANDLES (11)		CARPETS (12)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	115	100	100	100	100	100	99
and	April	81	118	100	100	100	100	99	99
1913	July	81	94	93	100	96	100	96	101
	Oct.	95	105	90	100	96	100	96	101
1861	Jan.	81	109	90	100	96	100	97	99
and	April	86	86	90	100	96	100	97	99
1914	July	62	94	90	100	96	100	97	99
	Oct.	64	104	90	100	96	100	96	99
1862	Jan.	90	110	90	133	93	100	104	99
and	April	98	104	90	133	89	100	105	99
1915	July	74	92	112	133	89	100	112	104
	Oct.	90	96	133	133	89	100	118	104
1863	Jan.	117	107	133	229	96	100	139	114
and	April	119	124	133	229	100	100	164	116
1916	July	93	98	140	229	100	100	157	129
	Oct.	114	124	140	229	100	100	148	129
1864	Jan.	145	135	179	347	100	100	169	138
and	April	231	154	207	347	100	100	181	150
1917	July	157	136	267	424	104	100	279	151
	Oct.	202	156	309	424	148	100	263	151
1865	Jan.	250	176	309	424	148	170	267	159
and	April	150	149	309	424	148	179	201	170
1918	July	143	159	277	465	111	179	205	205
	Oct.	205		277		111		223	
1866	Jan.	202		277		122		223	
and	April	250		277		111		215	
1919	July	195		277		111		215	
	Oct.	198		277		111		223	

(9) Butter:
(Civil War): Base Price $.21 per lb.
(Present War): Extra firsts, Market Chicago; Base Price $.2724.

(10) Butts:
(Civil War): Loose joint cast 3x3 m., Base Price $.57 per doz. prs.
(Present War): Loose pins, wrought steel $3\frac{1}{2}$x$3\frac{1}{2}$ in., Market New York; Base Price $.73

(11) Candles:
(Civil War): Best adamantine, Base Price $.27 per lb.
(Present War): Adamantine, Market New York; Base Price $.1075.

(12) Carpets:
(Civil War): Average of Brussels at $1.30 per yd., Ingrain at $.7077 per yd., and Wilton at $1.05,
(Present War): Average of Wilton, 5 frame, Bigelow; Lowell, Axminster, 3-4; Brussels, 5 frame Bigelow; Market New York.

		CEMENT (13)		CHEESE (14)		CHESTNUT (15)		CLOVER SEED (16)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	80	100	100	107	100	-	101	139
and	April	100	100	110	89	100	105	91	148
1913	July	100	100	75	90	100	102	99	125
	Oct.	100	100	100	100	104	101	109	89
1861	Jan.	100	100	100	112	104	98	103	112
and	April	90	100	90	104	108	99	90	93
1914	July	90	102	60	91	108	94	90	101
	Oct.	90	102	60	88	108	91	92	110
1862	Jan.	90	102	70	97	117	92	85	131
and	April	90	97	75	97	125	92	102	114
1915	July	90	95	65	97	133	90	86	112
	Oct.	90	95	80	93	133	96	96	166
1863	Jan.	90	103	110	117	133	100	125	161
and	April	120	109	145	111	133	98	112	131
1916	July	120	109	105	99	133	96	120	125
	Oct.	120	103	120	129	133	100	135	138
1864	Jan.	120	117	140	149	133	106	152	150
and	April	140	129	170	158	133	126	161	148
1917	July	150	131	150	144	133	130	161	158
	Oct.	160	131	205	162	133	135	222	196
1865	Jan.	160	132	225	159	133	151	318	215
and	April	160	138	210	146	133	155	296	235
1918	July	150	146	125	156	133	-	252	192
	Oct.	175		150		133		219	
1866	Jan.	175		180		133		159	
and	April	175		215		133		119	
1919	July	175		190		133		137	
	Oct.	175		145		133		160	

(13) Cement:
(Civil War): Rosindale; Base Price $1.00 per bbl.
(Present War): Average of Portland Domestic Spot; Rosindale; Market, New York.

(14) Cheese:
(Civil War): Base Price $.110 per lb.
(Present War): Whole milk, American; Market Chicago; Base Price $.1466

(15) Chestnut:
(Civil War): Lumber in log, base price $12.00 per M. Ft.
(Present War): Average of Tenn. Hardwood #1 Common 4/4; Ky. Hardwood No. 1 Common 4/4; West Virginia Hardwood No. 1 Common 4/4; Tenn. Hardwood Sound, Wormy 4/4; West Virginia Hardwood, Sound, Wormy 4/4.

(16) Clover Seed:
(Civil War): Average of New York market at $.0856 per lb. and Chicago market at $4.375 per bu.
(Present War): Average of Poor to Choice at Toledo, and Prime at Cincinnati; no description, Detroit.

		COAL: ANTHRACITE (17)		COAL: BITUMINOUS (18)		COPPER: INGOT (19)		COPPER: SHEET (20)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	102	100	92	100	117	100	113
and	April	100	95	105	92	98	101	100	103
1913	July	96	99	102	94	89	97	100	98
	Oct.	109	102	105	103	90	110	100	108
1861	Jan.	109	102	108	101	81	99	100	100
and	April	101	95	96	101	81	96	93	97
1914	July	100	99	92	101	77	89	93	93
	Oct.	101	102	97	101	87	78	93	84
1862	Jan.	100	102	97	101	113	87	93	91
and	April	91	95	135	101	94	106	103	103
1915	July	90	98	122	101	98	132	103	123
	Oct.	91	102	180	101	119	120	103	113
1863	Jan.	99	103	160	101	132	152	129	143
and	April	163	103	150	101	150	179	144	170
1916	July	174	106	150	101	130	177	136	184
	Oct.	198	109	160	172	138	190	129	184
1864	Jan.	222	109	173	206	161	197	163	206
and	April	-	103	180	229	172	227	178	216
1917	July	271	118	199	229	193	212	195	197
	Oct.	227	122	233	151	200	157	237	172
1865	Jan.	252	130	256	165	209	157	220	155
and	April	-	126	250	165	145	157	169	155
1918	July	187	133	155	188	121	170	153	175
	Oct.	287		200		138		169	
1866	Jan.	308		200		174		186	
and	April	-		193		126		169	
1919	July	192		185		140		153	
	Oct.	-		155		120		153	

(17) Coal, anthracite:
(Civil War): Average of Chestnut at $3.15, Egg at $3.80, Grate at $3.70 and Stove at $3.90.
(Present War): Average of Anthracite Chestnut, Anthracite Egg, Anthracite Broken Anthracite Stove; at New York.

(18) Coal, bituminous:
(Civil War): Base Price $5. per ton.
(Present War): Pittsburgh Run of mine; Cincinnati, f.o.b. cars; Base Price $2.18

(19) Copper Ingot:
(Civil War): Base Price $.235 per pound.
(Present War): Electrolytic, Market New York; Base Price $.1501.

(20) Copper Sheet:
(Civil War): Base Price $.295 per pound.
(Present War): Hot rolled, Market New York; Base Price $.2035

		COPPERAS (21)		CORN (22)		COTTON (23)		COTTON TEXTILES (24)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	91	122	72	101	98	100	101
and	April	125	91	97	81	101	95	101	100
1913	July	125	91	87	91	98	95	101	98
	Oct.	125	97	94	102	99	106	101	102
1861	Jan.	125	106	97	90	112	98	96	101
and	April	125	106	88	98	117	101	94	99
1914	July	125	85	65	104	136	101	94	99
	Oct.	113	85	75	107	197	53	110	91
1862	Jan.	150	85	89	105	336	62	133	81
and	April	125	85	79	110	253	76	135	85
1915	July	125	79	75	114	346	69	149	87
	Oct.	150	70	82	93	515	94	229	93
1863	Jan.	200	70	109	111	618	94	268	100
and	April	200	212	126	111	668	92	321	107
1916	July	175	212	103	118	631	100	295	112
	Oct.	150	167	119	140	773	135	332	131
1864	Jan.	175	152	178	144	741	134	353	150
and	April	175	152	178	204	695	152	359	163
1917	July	188	152	217	299	1410	196	547	201
	Oct.	250	152	217	288	1101	209	544	216
1865	Jan.	238	152	257	260	1096	243	515	247
and	April	200	170	196	243	343	250	309	314
1918	July	150	216	102	243	430	232	362	355
	Oct.	250		125		426		417	
1866	Jan.	200		127		469		363	
and	April	225		106		354		296	
1919	July	200		120		325		283	
	Oct.	200		130		373		280	

(21) Copperas:
(Civil War): Base Price $.01 per pound.
(Present War): Market New York; Base Price $.825 per cwt.

(22) Corn:
(Civil War): Market New York; Base Price $.7293 per bushel.
(Present War): Contract grades, cash; Market Chicago; Base Price $.6840.

(23) Cotton:
(Civil War): Average of middling, and Upland middling, market New York.
(Present War): Average of Upland middling at New York & middling at New Orleans.

(24) Cotton Textiles:
(Civil War): Average of Cocheco Prints at $.095, Denims at $.145, Drillings at $.0846, Print Cloths Metacomet at $.0538, Print Cloths Standard at $.0563, Shirtings bleached at $.1457, Sheetings brown at $.08 and Tickings at $.18 per yard.
(Present War): Average of Calico, American Standard at New York; Drillings, Brown Pepperell at New York; Print Cloths, 27 in. 7.60 yds. to lb.; Sheeting, Indian Head, brown, at Boston; Sheetings, Ware Shoals at New York; Sheetings, 10-4 Pepperell, bleached, at New York, Shirting, Rough Rider 4x4 Bleached, at N. Y.

		EGGS (25)		FISH (26)		FLAXSEED (27)		FLOUR, RYE (28)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	149	100	100	93	99	85	100	108
and	April	89	73	100	93	100	85	100	104
1913	July	79	72	113	97	101	92	95	111
	Oct.	83	109	125	101	100	97	100	107
1861	Jan.	103	131	125	101	97	100	93	95
and	April	89	75	125	101	92	106	95	95
1914	July	65	78	125	101	92	107	75	96
	Oct.	75	94	125	101	94	95	88	154
1862	Jan.	135	143	125	108	113	110	100	193
and	April	75	79	125	104	137	127	100	195
1915	July	69	70	300	104	118	116	88	172
	Oct.	83	106	125	111	119	121	106	166
1863	Jan.	115	120	150	111	182	147	119	168
and	April	135	84	125	113	241	149	113	152
1916	July	112	92	150	119	156	122	106	156
	Oct.	115	128	150	119	165	166	125	215
1864	Jan.	166	170	200	119	206	194	138	222
and	April	120	134	175	124	225	201	138	305
1917	July	146	132	200	129	236	193	181	342
	Oct.	166	154	-	137	218	224	188	314
1865	Jan.	252	231	388	140	241	244	213	322
and	April	106	137	225	147	176	277	144	433
1918	July	152	155	450	142	132	300	128	331
	Oct.	165		200		204		169	
1866	Jan.	224		313		197		131	
and	April	135		250		173		113	
1919	July	135		200		219		169	
	Oct.	158		200		221		150	

(25) Eggs:
(Civil War): Base Price $.1744 per dozen.
(Present War): Fresh Firsts, Market Chicago; Base Price $.2408 per dozen.

(26) Fish:
(Civil War): Cod, Base Price $.04 per lb. Prices for Feb., May, Aug. and Nov.
(Present War): Large Shore Cod, cured, Market Gloucester; Base Price 6.9583 cwt.

(27) Flaxseed:
(Civil War): Average of $1.63 per bu., $1.59 per bu. at N. Y. and $1.10 per bu. at Cincinnati.
(Present War): No. 1 Cash, Market Minneapolis; Base Price $1.4722 per bu.

(28) Flour, Rye:
(Civil War): Base Price $4.00 per bbl.
(Present War): In Jute, carlots; f.o.b. New York; Base Price $3.2146 per bbl.

		FLOUR WHEAT (29)		FRUIT. APPLES DRIED (30)		FRUIT CURRANTS (31)		FRUIT RAISINS (32)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	98	100	79	100	110	100	93
and	April	109	101	90	70	104	108	103	93
1913	July	109	104	87	74	92	103	107	85
	Oct.	97	98	77	93	79	105	124	85
1861	Jan.	103	98	77	107	75	99	89	114
and	April	103	100	52	118	75	98	68	116
1914	July	103	101	103	115	67	98	50	116
	Oct.	97	126	77	115	158	111	102	121
1862	Jan.	109	150	97	76	150	100	139	99
and	April	100	169	90	91	158	105	139	94
1915	July	94	154	71	91	167	105	136	99
	Oct.	101	121	71	88	179	128	154	101
1863	Jan.	-	145	84	86	175	136	152	96
and	April	-	136	87	69	233	157	174	93
1916	July	-	133	90	70	250	189	185	93
	Oct.	-	203	84	76	242	229	180	91
1864	Jan.	-	202	123	91	240	252	174	104
and	April	-	254	126	112	275	260	178	104
1917	July	-	279	148	126	308	321	185	109
	Oct.	-	230	168	175	283	352	174	116
1865	Jan.	-	221	200	179	342	413	254	104
and	April	-	219	177	178	217	367	215	121
1918	July	-	234	132	175	208	275	250	121
	Oct.	-		168		233		204	
1866	Jan.	197		184		263		183	
and	April	197		190		217		165	
1919	July	197		290		250		170	
	Oct.	206		155		250		161	

(29) Flour:
(Civil War): Wheat, Base Price $8.25 per bbl. Prices for Feb., May, Aug. & Nov.
(Present War): Wheat, standard; market, Minneapolis; Base Price $4.5699.

(30) Fruit:
(Civil War): Apples, dried, Base Price $.0775 per lb.
(Present War): Evaporated Domestic, Market New York; Base Price $.0891 per lb.

(31) Fruit:
(Civil War): Currants, Zante; Base Price $.06 per lb.
(Present War): Uncleaned, Barrels; Market, New York; Base Price $.0654 per lb.

(32) Fruit:
(Civil War): Raisins; Base Price $2.30 per box.
(Present War): Raisins; market, New York; Base Price $.0767 per lb.

		FURNITURE Chairs (33)		FURNITURE Kitchen Tables (34)		HEMLOCK (35)		HIDES (36)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	100	100	100	100	96	100	96
and	April	100	100	100	100	100	100	102	92
1913	July	100	100	100	100	100	100	103	96
	Oct.	90	100	100	100	133	100	95	103
1861	Jan.	90	100	100	100	133	100	85	97
and	April	90	100	100	100	133	100	88	100
1914	July	90	100	100	100	133	100	82	102
	Oct.	90	100	100	100	133	100	95	111
1862	Jan.	90	100	100	100	167	100	97	115
and	April	90	100	100	100	167	100	96	98
1915	July	90	100	100	100	183	100	101	121
	Oct.	90	100	100	100	192	100	113	125
1863	Jan.	93	103	100	100	200	96	123	118
and	April	103	111	113	107	200	98	125	124
1916	July	103	111	113	110	200	98	121	150
	Oct.	111	121	113	110	200	98	124	152
1864	Jan.	124	134	113	121	200	102	131	198
and	April	124	140	125	121	200	110	141	180
1917	July	139	146	138	145	200	126	158	193
	Oct.	174	146	163	145	200	126	131	170
1865	Jan.	174	151	163	172	200	126	148	163
and	April	153	160	150	183	200	142	94	156
1918	July	145	195	150	200	200	131	79	178
	Oct.	145		150		200		101	
1866	Jan.	145		150		200		100	
and	April	147		150		200		98	
1919	July	147		150		200		90	
	Oct.	147		150		200		101	

(33) Furniture:
(Civil War): Chairs; Average of Bedroom chairs at $10.00 per doz. and Kitchen chairs at $4.50 per doz.
(Present War): Chairs, Average of kitchen, hardwood back at Chicago; Bedroom oak rockers at Chicago.

(34) Furniture:
(Civil War): Kitchen Tables; Base Price $12.00 per dozen.
(Present War): Market, Chicago; Base Price $1.45 each.

(35) Hemlock:
(Civil War): Lumber in Log, Base Price $6.00 per M feet.
(Present War): Average of 2x4-16 No. 1 Rough Dimensions and No. 1 Rough Boards 1x6-16 and No. 1 Rough Boards 1x10-16.

(36) Hides:
(Civil War): Average of dry California, at $.2263 per lb. & dry Rio Grande at $.2375, dry Texas at $.14-5/8, green Cincinnati at $.0675, green salted Chicago a $.0728, wet salted, city slaughtered, at $.09, & wet salted Rio Grande at $.1275.
(Present War): Average of Calfskin No. 1 country at Chicago; green salted packer heavy native steers at Chicago; packers heavy Texas steers at Chicago.

		IRON WIRE (37)		LARD (38)		LEAD (39)		LEATHER (40)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	-	110	100	93	100	102	100	100
and	April	-	113	98	103	118	102	100	100
1913	July	100	106	114	107	114	104	103	100
	Oct.	100	103	117	99	108	110	100	100
1861	Jan.	100	94	95	101	108	97	94	100
and	April	100	99	86	96	110	91	89	100
1914	July	100	94	76	95	110	93	86	100
	Oct.	100	99	76	95	118	91	100	-
1862	Jan.	100	92	76	100	144	90	94	114
and	April	100	99	74	91	144	98	94	115
1915	July	100	99	74	75	144	137	91	111
	Oct.	100	113	74	87	148	109	103	116
1863	Jan.	106	138	88	97	169	129	109	116
and	April	233	159	100	112	186	186	129	119
1916	July	169	173	89	122	202	162	129	124
	Oct.	138	181	102	146	185	162	131	127
1864	Jan.	212	209	114	149	228	175	143	175
and	April	212	223	126	197	261	217	154	177
1917	July	212	280	157	186	354	268	166	172
	Oct.	286	280	186	229	337	188	171	175
1865	Jan.	264	230	195	231	337	162	171	177
and	April	212	230	148	239	270	171	166	177
1918	July	148	230	152	244	236	191	137	177
	Oct.	169		233		236		151	
1866	Jan.	212		136		236		149	
and	April	190		157		164		149	
1919	July	190		181		194		146	
	Oct.	212		157		188		149	

(37) Iron Wire:
(Civil War): Base Price $.052 per lb.
(Present War): Wire fence, annealed, Market Pittsburgh; Base Price $1.4125 per 100 lbs.

(38) Lard:
(Civil War): Base Price $.15 per lb.
(Present War): Prime, contract; Market, New York; Base Price $.1080 lb.

(39) Lead:
(Civil War): Average of Drop shot at $5.875 per 100 lbs. & Pipe at $6.00 per 100
(Present War): Average of lead, Pig, desilverized, and lead, Pipe, at New York.

(40) Leather:
(Civil War): Harness; Base Price at $.35 per lb.
(Present War): Harness, oak No. 1; Market, Chicago; Base Price $.3950 lb.

		LIME (41)		LINSEED OIL (42)		MATCHES (43)		MEAL (44)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	133	-	100	86	100	100	100	74
and	April	142	-	105	90	100	100	96	94
1913	July	100	-	104	97	100	100	89	100
	Oct.	125	-	102	97	100	100	93	102
1861	Jan.	133	-	88	99	100	100	84	95
and	April	133	100	105	105	100	100	90	96
1914	July	133	100	95	106	100	100	72	105
	Oct.	133	100	104	100	100	100	73	104
1862	Jan.	-	100	149	99	100	100	78	95
and	April	138	100	149	119	100	105	76	100
1915	July	92	101	151	111	100	105	71	103
	Oct.	117	101	151	113	100	105	94	84
1863	Jan.	142	101	219	135	100	126	108	97
and	April	142	101	298	156	100	126	112	109
1916	July	167	116	211	130	100	126	106	117
	Oct.	192	122	237	169	100	126	116	131
1864	Jan.	175	122	251	191	100	148	145	147
and	April	225	132	281	218	100	148	148	221
1917	July	167	152	298	230	208	148	193	288
	Oct.	208	152	246	236	208	148	189	302
1865	Jan.	250	152	272	263	208	148	212	285
and	April	267	172	246	319	396	148	157	315
1918	July	200	200	207	357	396	148	124	284
	Oct.	300		272		396		123	
1866	Jan.	283		249		396		117	
and	April	267		228		385		99	
1919	July	250		316		385		127	
	Oct.	283		289		385		120	

(41) Lime:
(Civil War) : Rockland, at $.60 per bbl.
(Present War) : Eastern Common, Market New York; Base price $1.25 per bbl.

(42) Linseed Oil:
(Civil War) : Base price $.57 per gal.
(Present War) : Raw in bbls.;Market New York; Base price $.4862 per gal.

(43) Matches:
(Civil War) : Base price $.48 per gross.
(Present War) : Globe No.1, in case; Market New York; Base price $.95 per case of 144 boxes.

(44) Meal:
(Civil War) : Corn, Base price $4.15 per bbl.
(Present War) : Cornmeal, White, in Bulk; f.o.b.Terre Haute; Base price $1.6962 per 100 lbs.

		MEAT: Beef (45)		MEAT: Beeves (46)		MEAT: Hogs (47)		MEAT: Mutton (48)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	105	101	98	106	89	100	91
and	April	95	104	113	98	99	106	120	133
1913	July	93	100	96	100	85	108	100	104
	Oct.	90	100	91	100	111	99	100	96
1861	Jan.	91	100	102	101	106	99	110	99
and	April	93	100	102	102	90	104	110	107
1914	July	86	103	92	107	66	104	100	96
	Oct.	89	116	86	112	62	94	90	96
1862	Jan.	91	109	86	100	63	83	100	97
and	April	90	94	95	93	70	86	100	132
1915	July	91	102	91	108	52	88	90	110
	Oct.	94	100	83	105	65	96	100	97
1863	Jan.	99	99	93	102	85	86	100	111
and	April	104	100	131	106	82	115	125	132
1916	July	100	107	115	117	81	116	120	132
	Oct.	101	111	100	118	68	116	125	124
1864	Jan.	107	114	118	124	127	128	120	138
and	April	127	132	155	143	145	184	140	166
1917	July	175	143	168	147	164	183	160	146
	Oct.	142	151	175	176	208	208	150	192
1865	Jan.	182	150	185	152	267	193	190	193
and	April	199	166	240	177	209	206	190	244
1918	July	159	182	166	202	172	212	170	206
	Oct.	158		193		243		170	
1866	Jan.	173		175		205		160	
and	April	177		169		180		170	
1919	July	188		196		177		180	
	Oct.	181		182		185		160	

(45) Meat, Beef : (Civil War) :Average of Louis at $.18 per lb.,Ribs at $.15 per lb and Salt mess, at $11.50 per bbl.
(Present War):Average of Salt, extra mess; Grad.Native Steers; Native Side Fresh; Market New York.

(46) Meat, Beeves: (Civil War) :Average of $5.46 per 100 lbs. at New York, and $3.625 per 100 lbs. at Cinn. and $3.10 per 100 lbs. at Chica
(Present War):Average of Cattle-Steers, Choice to Prime, and Cattle-Steers, Good to Choice; Market Chicago.

(47) Meat, Hogs: : (Civil War) :Average of $6.2813 per 100 lbs. at New York, and $4.9625 per 100 lbs. at Cinn.
(Present War):Average of Hogs, heavy; Hogs, light; Common to choice Market Chicago.

(48) Meat, Mutton: (Civil War) :Base Price $.10 per lb.
(Present War):Dressed; Base Price $.0994 per lb.

		MEAT PORK (49)		MEAT SHEEP (50)		MERCURY (51)		MILK: FRESH (52)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	83	106	109	100	102	100	105
and	April	109	95	124	116	100	100	100	97
1913	July	110	99	88	97	100	104	100	93
	Oct.	117	103	83	91	100	105	100	105
1861	Jan.	102	102	120	105	100	100	100	113
and	April	109	99	112	114	100	100	100	89
1914	July	97	102	67	104	100	95	100	93
	Oct.	91	94	91	99	82	191	100	113
1862	Jan.	75	85	98	109	82	145	80	113
and	April	77	83	110	145	82	218	80	85
1915	July	65	80	85	115	82	236	80	97
	Oct.	71	72	102	116	109	227	80	101
1863	Jan.	86	85	97	138	127	336	-	105
and	April	98	105	159	160	127	464	-	97
1916	July	85	117	101	139	127	200	-	93
	Oct.	86	133	109	137	142	191	-	117
1864	Jan.	118	139	146	189	151	191	-	117
and	April	145	168	190	227	200	318	-	142
1917	July	276	182	114	194	282	318	-	124
	Oct.	255	208	157	225	345	316	-	194
1865	Jan.	212	217	191	230	251	332	-	183
and	April	162	229	244	291	182	320	-	153
1918	July	164	209	109	237	96	355	-	140
	Oct.	214		138		96		-	
1866	Jan.	186		164		100		130	
and	April	161		160		164		130	
1919	July	198		126		164		130	
	Oct.	203		120		173		180	

(49) Meat, Pork:
(Civil War): Salt Mess, Base Price $16.50 per bbl.
(Present War): Mess Pork, old to new; Market, New York; Base Price $23.2575 per

(50) Meat, Sheep:
(Civil War): Average of $5.4375 per 100 lbs. at New York and $3.625 per head at Cincinnati.
(Present War): Average of Ewes, poor to best; and Lambs, good to prime; Market, Chicago.

(51) Mercury:
(Civil War): Base Price $.55 per lb.
(Present War): Quicksilver, jobbing lots; Market, New York; Base Price $.55.

(52) Milk: Fresh:
(Civil War): Base Price $.05 per quart.
(Present War): Chicago Platform; Market, Chicago, Base Price $.0382.

		MOLASSES (53)		MURIATIC ACID (54)		OATS (55)		OPIUM (56)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	100	100	100	111	83	100	105
and	April	100	100	100	100	103	88	122	101
1913	July	96	100	100	100	95	101	96	98
	Oct.	100	100	100	100	92	99	104	94
1861	Jan.	81	100	100	100	90	98	83	98
and	April	79	100	100	100	80	97	91	106
1914	July	70	100	100	100	72	94	96	112
	Oct.	111	122	100	100	83	119	100	160
1862	Jan.	105	122	117	100	99	134	87	146
and	April	93	100	117	100	93	142	87	123
1915	July	97	100	117	135	103	134	109	115
	Oct.	112	100	117	154	138	95	125	135
1863	Jan.	116	100	100	154	166	121	146	180
and	April	112	100	100	212	200	113	174	188
1916	July	117	100	100	212	178	103	148	187
	Oct.	139	100	100	154	168	125	170	172
1864	Jan.	152	100	133	135	224	142	170	221
and	April	192	100	133	135	214	166	204	410
1917	July	254	100	133	135	238	194	243	442
	Oct.	268	123	133	145	208	150	300	491
1865	Jan.	287	152	150	154	261	203	122	491
and	April	196	153	150	231	212	222	117	405
1918	July	201	153	150	173	177	195	103	370
	Oct.	250		150		144		126	
1866	Jan.	197		167		122		151	
and	April	203		167		115		109	
1919	July	211		167		147		109	
	Oct.	197		167		137		126	

(53) Molasses:
(Civil War) : Average of New Orleans Prime at $.53 per gal. and Porto Rico best at .38 per gal.
(Present War) : New Orleans, open kettle, Market New Orleans; Base price $.45 per gal.

(54) Muriatic Acid:
(Civil War) : Base price $.03 per lb.
(Present War) : 20 degrees; Market, New York; Base price $.013 per lb.

(55) Oats:
(Civil War) : Market, New York; Base price $.4175 per bushel.
(Present War) : Contract grades cash; Market Chicago; Base price $.3929 bu.

(56) Opium:
(Civil War) : Base price $5.75 per lb.
(Present War) : Natural, in cases; Market New York; Base price $6.1042 lb.

		OXIDE OF ZINC (57)		PAILS (58)		PINE BOARDS (59)		PINE (60)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	111	100	100	97	106	-	100	-
and	April	111	100	100	100	106	107	100	102
1913	July	100	100	100	100	100	102	100	102
	Oct.	100	100	100	100	106	102	125	99
1861	Jan.	100	100	99	100	106	97	125	99
and	April	100	100	99	100	106	101	125	100
1914	July	100	100	99	100	106	96	125	98
	Oct.	100	100	98	100	106	85	125	100
1862	Jan.	100	100	93	100	106	86	188	99
and	April	100	100	93	100	110	89	188	99
1915	July	100	142	107	100	106	90	188	100
	Oct.	100	142	120	100	110	112	194	103
1863	Jan.	100	160	123	100	110	114	200	105
and	April	144	160	150	103	132	109	200	104
1916	July	144	181	139	103	132	110	200	110
	Oct.	139	181	140	103	148	121	200	115
1864	Jan.	144	181	160	108	148	129	200	123
and	April	156	181	179	119	164	161	200	144
1917	July	189	191	179	136	196	173	200	155
	Oct.	200	191	180	136	196	171	200	157
1865	Jan.	200	186	180	-	196	181	200	167
and	April	200	186	179	-	196	187	200	178
1918	July	178	186	144	-	196	-	200	-
	Oct.	200		212		228		200	
1866	Jan.	200		193		228		200	
and	April	200		187		238		200	
1919	July	222		179		228		200	
	Oct.	222		179		228		200	

(57) Oxide of Zinc:
(Civil War): Base Price $.045 per pound.
(Present War): Standard; Market, New York; Base Price $.0538 per lb.

(58) Pails:
(Civil War): Wooden, average of 2-hoop No. 1 at $1.40 per doz., and 2-hoop No. 2 at $1.35 per doz., and 3-hoop at $1.60 per doz.
(Present War): Oak Grained; Market New York; Base Price $1.80 per doz.

(59) Pine Boards:
(Civil War): Base Price $31.25 per M feet.
(Present War): Average of Yellow Pine Texas Timber, Timber S-1 S-1-E, Alabama S-1 S-1-E, La. Timber S-1-S-1-E, 6"x8"-16', (f.o.b. Mills #8007,#8005,#4006,#5507

(60) Pine, Lumber in Log:
(Civil War): Base Price $8.00 per M feet.
(Present War): Average of Northern Pine and Wisconsin Boards No. 2 1"x8"-12' and No. 3 Boards 12"x10"-20' (f.o.b. Mills #6004, #6008, #6010, #6009)

		POWDER (61)		PUTTY (62)		QUICKSILVER (63)		QUININE (64)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	100	100	100	100	103	100	80
and	April	100	100	100	100	112	101	123	88
1913	July	100	100	100	100	113	103	136	88
	Oct.	100	100	100	100	114	103	159	94
1861	Jan.	100	100	117	100	113	101	155	107
and	April	100	100	117	100	109	97	173	107
1914	July	120	100	117	100	99	94	-	107
	Oct.	120	100	117	100	96	147	191	127
1862	Jan.	140	100	133	100	96	129	227	107
and	April	120	100	133	100	88	173	205	107
1915	July	130	100	133	100	115	242	236	123
	Oct.	130	100	133	100	129	230	259	164
1863	Jan.	130	104	150	230	140	407	255	308
and	April	135	117	150	287	164	465	286	308
1916	July	135	117	150	287	164	207	264	308
	Oct.	147	109	150	287	160	199	227	205
1864	Jan.	145	117	167	287	185	209	232	226
and	April	152	130	167	287	256	302	273	308
1917	July	174	152	167	391	390	274	295	308
	Oct.	172	178	167	391	308	261	305	308
1865	Jan.	180	170	183	391	256	327	295	308
and	April	175	170	183	391	195	318	232	308
1918	July	170	170	183	470	154	323	200	369
	Oct.	170		183		174		268	
1866	Jan.	170		200		256		232	
and	April	155		200		174		223	
1919	July	150		200		181		245	
	Oct.	150		200		174		241	

(61) Powder:
(Civil War):Rifle; Base Price $5.00 per 25 lb. keg
(Present War):Base Price $1.15 per 25 lb. keg

(62) Putty:
(Civil War):Base Price $.03 per lb.
(Present War):Commercial; Market, New York; Base Price $.0115 per lb.

(63) Quicksilver:
(Civil War):Base Price $.4875 per lb.
(Present War):Spot Virgin; Market. New York; Base Price $38.7083 per flask of 75 lbs.

(64) Quinine:
(Civil War):Base Price $1,10 per oz.
(Present War):Market New York; Base Price $.2438 per oz.

	RICE (65)		ROPE (66)		RUBBER (67)		RYE (68)	
	Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860 Jan.	100	90	100	90	100	145	107	101
and April	106	93	100	92	109	120	100	98
1913 July	112	102	98	95	123	117	99	98
Oct.	115	103	99	102	118	103	94	103
1861 Jan.	91	95	100	102	100	87	-	96
and April	94	100	108	102	68	100	77	97
1914 July	135	102	101	92	82	83	-	97
Oct.	171	90	96	99	77	76	82	144
1862 Jan.	182	93	120	80	87	102	101	185
and April	171	94	123	77	91	77	94	183
1915 July	176	92	121	80	105	77	87	163
Oct.	-	83	144	83	122	73	75	157
1863 Jan.	-	86	154	97	159	128	107	157
and April	-	87	191	112	155	100	126	152
1916 July		86	175	110	132	85	121	152
Oct.	-	85	170	125	136	96	130	205
1864 Jan.	-	90	181	135	145	100	152	227
and April	-	128	198	135	151	107	151	291
1917 July	-	133	212	154	173	94	236	350
Oct.	-	147	254	161	218	76	173	284
1865 Jan.	282	151	243	170	218	72	203	301
and April	259	180	219	189	155	74	145	416
1918 July	229	178	219	236	127	85	101	268
Oct.	282		234		136		119	
1866 Jan.	282		248		182		121	
and April	277		202		145		101	
1919 July	282		199		141		143	
Oct.	341		210		136		149	

(65) Rice: (Civil War): Base Price $.0425 per lb.
(Present War): Honduras, Head Domestic Clean; Market New Orleans; Base Price $.0526 per lb.

(66) Rope (Civil War): Average of Manilla at $.0825 per lb. Tarred American at $.0925 per lb. Tarred Russian at $.095 per lb.
(Present War): Average of Jute Cordage Rope No.1, Jute Cordage Rope No.2, Cotton Cordage Rope 1st Grade; Market New York.

(67) Rubber: (Civil War): Para; Base Price $.55 per lb.
(Present War): Para; Market New York; Base Price $.6938.

(68) Rye (Civil War): Base Price $.8375 per bu.
(Present War): No. 2 Cash, Market Chicago; Base Price $.6369 per bu.

	SALT (69)		SHIP - BISCUIT (70)		SHOVELS (71)		SILK (72)	
	Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860 Jan.	100	100	100	100	100	95	100	87
and April	84	100	100	100	100	100	100	87
1913 July	99	100	100	100	100	100	106	96
Oct.	91	100	100	100	100	100	100	106
1861 Jan.	84	100	113	100	100	100	100	99
and April	89	100	113	100	100	100	83	97
1914 July	91	100	100	100	100	100	78	99
Oct.	103	100	100	100	100	100	72	89
1862 Jan.	94	105	100	100	95	100	72	73
and April	106	105	100	108	95	86	72	77
1915 July	121	105	100	115	99	86	83	75
Oct.	130	105	100	115	99	86	81	81
1863 Jan.	130	105	125	108	103	95	75	106
and April	165	115	125	108	-	95	72	132
1916 July	174	115	125	108	-	108	67	120
Oct.	176	115	125	123	123	114	67	132
1864 Jan.	192	142	194	123	136	120	69	147
and April	212	157	194	154	161	120	75	141
1917 July	266	157	194	169	200	149	89	159
Oct.	378	171	194	215	200	162	94	-
1865 Jan.	287	172	188	183	184	162	89	-
and April	206	191	188	235	184	175	100	-
1918 July	211	200	138	235	134	175	111	-
Oct.	244		138		134		100	
1866 Jan.	209		162		134		103	
and April	215		162		134		94	
1919 July	202		169		142		103	
Oct.	178		169		142		106	

(69) Salt: (Civil War): Average of Ashton's at $1.95 per 224 lbs. and Turk's Island at $.20 per bu.
(Present War): American Medium; Market Chicago; Base Price $1.02 per bbl.

(70) Ship-Biscuit: (Civil War) Base Price $.04 per lb.
(Present War) Boston; Soda in boxes; Market New York; Base Price $.065.

(71) Shovels: (Civil War): Base Price $10.83 per doz.
(Present War) Ames No. 2; Base Price $7.850 per doz.

(72) Silk (Civil War); Raw Italian; Base Price $9.00 per lb.
(Present War) Raw Italian; Base Price $4.5938 per lb.

		SOAP (73)		SODA (74)		SPRUCE (75)		LAUNDRY STARCH (76)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	101	100	-	92	97	100	84
and	April	115	101	100	-	92	108	100	91
1913	July	118	101	95	64	100	103	100	91
	Oct.	109	101	89	-	100	101	100	110
1861	Jan.	115	101	89	-	100	100	100	104
and	April	112	101	89	-	100	100	100	97
1914	July	118	95	79	136	88	95	100	97
	Oct.	141	95	105	131	83	93	94	104
1862	Jan.	153	90	121	131	83	91	94	104
and	April	159	90	111	131	83	90	94	104
1915	July	156	90	105	136	79	88	94	104
	Oct.	165	90	116	455	98	86	102	104
1863	Jan.	171	88	126	545	98	95	118	104
and	April	203	88	142	591	98	102	126	104
1916	July	200	88	142	500	131	96	118	117
	Oct.	194	92	142	568	127	97	118	130
1864	Jan.	218	101	153	541	127	104	142	130
and	April	206	101	168	584	177	131	157	143
1917	July	282	151	221	520	202	139	173	149
	Oct.	247	151	205	616	192	144	194	162
1865	Jan.	294	168	274	545	192	146	205	159
and	April	247	176	111	480	169	167	205	162
1918	July	194	176	89	400	169	181	173	144
	Oct.	253		137		169		173	
1866	Jan.	232		274		169		173	
and	April	212		189		202		157	
1919	July	224		105		202		157	
	Oct.	212		137		183		157	

(73) Soap:
(Civil War) : Castile; Base price $1.085 per lb.
(Present War) : Laundry, Market Cincinnati; Base price $3.1167 per box.

(74) Soda:
(Civil War) : Ash; Base price $.02375 per lb.
(Present War) : Ash Light 58% (on basis of 48%), Market New York; Base price $.55 per 100 lbs.

(75) Spruce:
(Civil War) : Boards; Base price $12.00 per m. ft.
(Present War) : Average of Spruce covered boards, Spruce matched Boards; Market Boston.

(76) Starch:
(Civil War) : Average of Ontario at $.045 per lb., Pearl at $.054 per lb., Pure at $.0585 per lb.,Refined at $.063 per lb.,Silver Gloss at $.0698 per lb.
(Present War) : Laundry, Market New York; Base price $.0385 per lb.

		CORN STARCH (77)		SUGAR (78)		SUGAR OF LEAD (79)		SULPHURIC ACID (80)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	100	100	107	100	102	100	100
and	April	100	100	96	100	95	102	100	100
1913	July	100	100	96	106	95	102	100	100
	Oct.	100	100	90	102	98	102	100	100
1861	Jan.	100	100	79	97	100	102	109	100
and	April	100	100	73	89	97	97	109	100
1914	July	100	100	71	99	97	97	109	100
	Oct.	94	108	108	138	97	97	109	100
1862	Jan.	94	108	109	119	116	97	127	100
and	April	94	108	103	141	107	97	127	100
1915	July	94	108	104	142	109	126	127	125
	Oct.	100	108	125	121	133	126	127	175
1863	Jan.	112	108	132	138	162	138	109	200
and	April	118	108	140	176	213	149	109	250
1916	July	112	108	145	184	187	173	109	200
	Oct.	112	125	153	178	130	156	109	150
1864	Jan.	129	90	168	157	189	140	109	150
and	April	141	113	193	190	211	153	109	175
1917	July	153	113	285	188	250	177	145	150
	Oct.	165	123	238	201	559	196	173	175
1865	Jan.	176	119	265	179	473	190	173	200
and	April	176	121	161	177	462	193	182	225
1918	July	153	111	177	178	421	193	182	140
	Oct.	153		197		435		182	
1866	Jan.	153		172		356		182	
and	April	141		151		341		200	
1919	July	141		157		392		182	
	Oct.	141		154		311		164	

(77) Starch:
(Civil War) : Corn; Base price $.0675 per lb.
(Present War) : Corn, culinary; Market New York; Base price $.06 per lb.

(78) Sugar:
(Civil War) : Average of Fair refining at $.0725 per lb.;Granulated at $10 per lb
(Present War) : Average of Sugar, 96 Centrifugal, Sugar, Granulated in bbls.; Market New York.

(79) Sugar of Lead:
(Civil War) : Average of Brown at $.075 per lb.; White at $.115 per lb.
(Present War) : Average of Acetate of Lead, White crystals; Market New York; Acetate of Lead, Brown Broken; Market New York.

(80) Sulphuric Acid:
(Civil War) : Base price $.0275 per lb.
(Present War): 66 degrees, Market New York; Base price $.01 per lb.

	TALLOW		TAR		TIMOTHY SEED		TOBACCO?	
	TALLOW (81)		TAR (82)		TIMOTHY SEED (83)		TOBACCO WRAPPER (84)	
	Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860 Jan.	100	93	98	99	88	79	108	100
and April	102	96	100	99	115	74	98	100
1913 July	98	94	100	99	116	94	93	100
Oct.	98	107	100	99	92	104	97	100
1861 Jan.	83	100	85	112	94	105	98	100
and April	95	97	108	90	104	88	96	100
1914 July	78	92	120	101	130	114	91	100
Oct.	83	94	200	101	62	110	98	100
1862 Jan.	93	92	380	81	66	149	115	100
and April	88	96	370	67	71	123	114	100
1915 July	93	89	640	76	67	135	125	100
Oct.	110	93	-	67	66	144	175	100
1863 Jan.	101	120	-	94	83	153	193	100
and April	112	141	-	90	73	135	239	137
1916 July	110	133	-	103	94	131	224	137
Oct.	110	145	-	117	95	96	200	137
1864 Jan.	126	161	540	117	111	102	220	111
and April	124	194	960	130	106	128	240	111
1917 July	166	248	720	157	120	150	245	133
Oct.	143	211	600	157	194	166	255	133
1865 Jan.	176	246	400	161	224	162	285	133
and April	107	244	240	135	179	164	253	138
1918 July	102	249	260	178	158	170	214	149
Oct.	141		600		160		231	
1866 Jan.	122		160		144		214	
and April	118		120		149		200	
1919 July	122		120		219		200	
Oct.	127		120		123		187	

(81) Tallow:
(Civil War): Base Price $.1025 per lb.
(Present War): Packers' Prime, Market Chicago; Base Price $.0716 per lb.

(82) Tar:
(Civil War): Base Price $2.50 per bbl.
(Present War: Pine; Market, Wilmington, N. C.; Base Price $2.2292 per bbl.

(83) Timothy Seed:
(Civil War): Average of $2.604 per bu. at New York. $2.58 per bu. at Cinn.; $2.472 at Chicago.
(Present War): Average of Timothy Seed, Poor to Choice, Chicago; (No description) Milwaukee; (no description) Cincinnati; Poor to Prime, St. Louis

(84) Tobacco Wrappers:
(Civil War): Av. Conn. and Pa. wrappers at New York; Base Price Conn. 17; and Base Price Penn. .13 per lb.
(Present War: Av. of Havana Seed, Medium Dark at N.Y.; Base Price $.2850 and Havana seed light wrappers at N.Y.; Base Price $.50 per lb.

		TOBACCO, LEAF, BURLEY (85)		TUBS (86)		TURPENTINE (87)		VEGETABLES (88)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	100	86	100	93	110	94	122	64
and	April	100	84	100	99	115	100	119	54
1913	July	-	91	98	99	100	87	121	107
	Oct.	-	102	95	99	105	93	100	88
1861	Jan.	-	105	91	99	88	103	107	90
and	April	-	98	91	102	90	107	124	94
1914	July	-	104	91	102	205	109	129	165
	Oct.	84	105	89	105	363	106	110	64
1862	Jan.	145	94	84	105	350	101	121	56
and	April	116	91	97	105	245	105	127	55
1915	July	148	102	101	105	325	95	103	61
	Oct.	222	102	111	108	563	91	118	68
1863	Jan.	241	102	132	110	625	125	117	136
and	April	284	104	137	110	675	122	119	116
1916	July	284	109	138	110	895	93	130	118
	Oct.	220	109	141	116	688	102	134	179
1864	Jan.	255	123	156	128	750	124	143	246
and	April	253	133	169	157	800	114	223	365
1917	July	220	148	177	174	900	92	316	325
	Oct.	216	165	159	174	608	116	186	163
1865	Jan.	261	204	164	-	513	109	241	174
and	April	247	212	145	-	500	93	178	94
1918	July	273	260	150	-	338	-	128	142
	Oct.	240		156		263		176	
1866	Jan.	237		208		250		154	
and	April	216		193		217		173	
1919	July	216		184		203		249	
	Oct.	212		178		167		138	

(85) Tobacco, Leaf Burley:
(Civil War): Average of Leaf Fine at Cincinnati, Base Price $11.00, and Kentucky Leaf at New York, Base Price $.0840-5/8
(Present War): Good Leaf, Dark Red at Louisville, Ky.; Base Price $14.2417.

(86) Tubs:
(Civil War): Average of nest of 3 at $1.25; nest of 8 at $2.00; nest of 3 at $1.45, nest of 8 at $2.25
(Present War): Oak grained, wooden; Market, New York; Base Price $1.7208

(87) Turpentine:
(Civil War): Base Price $.40 per gal.
(Present War): Spirits of; Market New York; Base Price $.4509

(88) Vegetables:
(Civil War): Average of Potatoes at $1.75 per bbl., $.40 per bu.
(Present War): Potatoes, Good to Choice, Market Chicago; Base Price $.7306 per bu.

		WHEAT (89)		WINDOW GLASS (90)		WOOD - SCREWS (91)		WOOL (92)	
		Civil War	Present War	Civil War	Present War	Civil War	Present War	Civil War	Present War
1860	Jan.	102	105	94	104	100	126	100	115
and	April	103	104	99	106	100	126	91	111
1913	July	104	98	100	102	81	126	96	108
	Oct.	91	96	100	100	117	114	89	105
1861	Jan.	92	100	98	100	117	80	81	96
and	April	94	102	102	99	117	80	75	96
1914	July	67	96	98	99	117	91	58	102
	Oct.	88	121	102	96	117	103	98	105
1862	Jan.	92	151	105	96	117	114	100	118
and	April	91	171	112	101	117	114	90	128
1915	July	82	146	117	100	117	91	94	128
	Oct.	89	116	114	101	117	91	123	138
1863	Jan.	99	141	130	104	135	149	149	147
and	April	111	132	143	123	158	194	164	157
1916	July	102	128	147	124	158	194	140	157
	Oct.	102	188	135	127	119	217	161	157
1864	Jan.	116	208	147	137	158	240	157	187
and	April	124	255	196	137	158	274	152	229
1917	July	194	273	219	157	216	297	194	278
	Oct.	147	237	237	158	216	297	200	311
1865	Jan.	176	237	245	142	216	247	200	333
and	April	124	237	207	156	216	247	157	333
1918	July	101	239	161	168	216	247	142	329
	Oct.	144		195		216		143	
1866	Jan.	128		214		216		122	
and	April	115		208		216		114	
1919	July	150		199		216		131	
	Oct.	190		199		216		119	

(89) Wheat:
(Civil War): Average of Spring at $1.2437 at New York; Spring No.2 at $.975 per bu. at Chicago; Winter at $1.3837 per bu. at New York.
(Present War): Average of No. 1 Northern Spring cash Minneapolis; No. 2 red, Winter at Chicago; No.1 Northern Spring, cash at Chicago.

(90) Window Glass:
(Civil War): Average of American firsts, French firsts and French thirds.
(Present War): Average of Window Glass AA 25 in., American Singles; Window Glass, Amer.Single B, 25 in. 6x8x10; Glass,Plate,Polished glazing, area 5-10 sq. ft.; Market, New York.

(91) Wood Screws:
(Civil War): Base Price $.222 per gross.
(Present War): Flat heads, Market New York; Base Price $.0875 per gross.

(92) Wool:
(Civil War): Average of Ohio fleece,Coarse; Ohio fleece medium; Ohio fleece fine; Eastern Market.
(Present War): Medium fleece 1/4 to 3/8 grade, scoured; Markets, Eastern, Boston, Baltimore, Phila. and New York; Base Price $.4363 per lb.